Charity Registration No. SC034511 (Scotland)

Company Registration No. SC250969 (Scotland)

DUNBLANE DEVELOPMENT TRUST

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

DUNBLANE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Nelson	
	S D Williamson	
	S Corbett	
	D Storrie	
	R Stainton	
	Mr A K Scambler	(Appointed 27 October 2025)
	Mrs R C McInnes	(Appointed 10 March 2026)
	Mrs L Murphy	(Appointed 20 April 2026)
	Mr A E D Reid	(Appointed 20 April 2026)
	Mr A Delleur	(Appointed 1 February 2026)
Secretary	S D Williamson	
Charity number (Scotland)	SC034511	
Company number	SC250969	
Principal address and Registered Office	Braeport Centre Dunblane FK15 0AT	
Independent examiner	Mr Grant Thomson CA Abercorn School Newton Broxburn West Lothian EH52 6PZ	
Bankers	The Royal Bank of Scotland Unit 22/23 Thistles Goosecroft Road Stirling FK8 2EA	
	Co-op Bank PO BOX 250 Delf House Southway Skelmerdale England WN8 6WT	
	Virgin Money Symington House 7-8 North Avenue Clydebank Business Park Clydebank G81 2NT	

DUNBLANE DEVELOPMENT TRUST

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DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's aim and its principal activities are to deliver improvements in the local community in accordance with its objectives as set out in its Memorandum and Articles of Association and its priorities as contained within the DDT Strategic Plan 2021 – 2024.

Chair's Report

The past year has been an exciting and productive one for Dunblane Development Trust, with several important developments and achievements across the Trust and the wider community.

The Giving Tree, which opened in November 2023, has continued to grow and has become a valued and successful part of Dunblane High Street. Its success is already having a positive impact within our community, with profits being reinvested locally through our three Community Support Schemes: the DDT(Trading) Volunteers Fund, the DDT Small Community Grants Fund and the DDT Community Action Fund. These funds enable us to support a wide range of local groups, organisations and community projects, with several local groups and projects receiving funding during the year. These Funds reflect the Trust's commitment to ensuring that the benefits generated through our activities are returned directly to the community, while recognising the considerable contribution made by local volunteers.

The Giving Tree has also continued to develop its presence on Dunblane High Street with the opening of The Branch. The Branch provides an opportunity to recycle and reuse a wider range of materials, including craft materials, fabric and small electrical appliances, while providing another valuable service to the local community and supporting the continued vitality of our High Street. We are delighted with its progress to date and look forward to seeing it continue to develop. As with The Giving Tree, the funds generated through The Branch will be reinvested in the local community.

The Trust has also continued to support important community assets and initiatives across Dunblane. The work of the Friends of Laighhills has highlighted the importance of Laighhills as a valued community asset and open space, providing opportunities for recreation, connection and wellbeing. Creating and supporting the Friends of Laighhills group enables our community to have a meaningful role in shaping and protecting the future of Laighhills, and ensure that Dunblane's green spaces and community assets continue to contribute to the town as a place to live, visit and enjoy.

One of the greatest strengths of Dunblane Development Trust continues to be the contribution of our volunteers. Across the Trust's groups and projects, volunteers have given their time, skills and energy to make a real difference within our community. Dunblane Dementia Friendly's work through the Meeting Centre and Carers' support group continues to provide valuable support to local people and their families. Volunteers have also supported The Giving Tree, The Branch and the Braeport Centre, while work by the Paths and the Environment groups has helped maintain and improve our local paths and green spaces. The coming together of volunteers from different groups to clear overgrowth from paths is a particularly good example of what can be achieved when our community works together. The work to protect the Lade path also demonstrates the importance of local volunteers in caring for and safeguarding the environment around us.

We have also seen changes to our Board of Trustees during the year. We would like to extend our sincere thanks to all those who have stepped down for their time, commitment and contribution to Dunblane Development Trust. In particular, we would like to recognise Malcolm Dougall, who has retired from both the Board of DDT and DDT Projects. Malcolm has played an instrumental role in the development and success of the Trust, and especially DDT Projects, for almost 20 years, and we are extremely grateful for his dedication and service to our community.

We have also welcomed five new Trustees to the Board from across the local community. They bring with them a range of valuable skills, experience and perspectives, strengthening the Board and supporting the Trust as it continues to develop. As always, we are committed to ensuring that our Board reflects the diverse community of Dunblane, and we continue to welcome new Trustees who can bring their skills, experience and enthusiasm to the Trust.

Looking Forward
Looking ahead, the Trust will continue to work closely with Dunblane Community Council and other local organisations to ensure that the needs of our community are reflected in the future development of the town.

A key priority will be ensuring that the needs of Dunblane are fully reflected in the forthcoming Local Development Plan, which is due to be published by Stirling Council in 2027. We will also continue to progress the future of Laighhills, including the potential asset transfer of the pavilion and the provision of appropriate amenities for the community.

The Trust will continue to support Dunblane Soccer Club, Dunblane High School and Dementia Friendly Dunblane in developing a community minibus provision, helping to improve access and opportunities for people across our community.

We also see significant opportunities to develop Dunblane's tourism offering and strengthen the town's position as a destination. By bringing together larger and smaller local businesses, community organisations and other partners, we can help create a more resilient and thriving town centre which benefits both residents and visitors.

As Braeport approaches 25 years as a community centre, we must review its facilities and use to consider how they can be developed and improved to ensure that Braeport continues to serve the needs of our community for the next 25 years.

At the heart of all of this is the purpose of Dunblane Development Trust: to provide a vehicle through which our community can own, influence and help shape the success and direction of our town. The Trust can provide the structure and platform, but its success ultimately depends on our members; residents and volunteers of Dunblane who give their time, skills and effort to make things happen. Membership is open to all residents within the FK15 post code area. We strive to have as broad a membership as possible.

The achievements of the past year demonstrate what can be achieved when our community comes together. I would therefore like to extend my sincere thanks to all our volunteers, Trustees, members, community groups and local organisations for their continued support and commitment. Your contribution is what enables Dunblane Development Trust to protect, enhance and invest in our town, and to continue working towards a positive future for the whole community.

Achievements and performance

Membership:
As of 1st October 2026, the Trust had 289 active members (March 2025: 467).
During the year, the Trustees continued to review and maintain the Trust's membership records to ensure that they remained as accurate and up to date as possible. This included identifying memberships where individuals had moved away or had passed away.

During 2025, it was identified that a significant number of memberships had lapsed due to unpaid subscriptions. A comprehensive review and data-cleansing exercise was therefore undertaken, with each lapsed member contacted directly by email or letter to confirm whether they wished to continue their membership. Members were given a deadline by which to respond, following which those who requested to leave, or who did not respond, were removed from the Trust's active membership records during 2026.

As a result of this exercise, the number of active members has reduced significantly. However, the current membership figure provides a more accurate reflection of the Trust's active membership and represents members who are fully paid up and actively engaged with the Trust.

The review has also enabled the Trust to further streamline its membership administration through the use of a single online membership management system, MembershipWorks. This has improved the efficiency of maintaining membership records and will support more effective management of memberships going forward.

The majority of memberships removed during the review related to individuals who had either relocated from the area or had passed away.

Strategy
The Trustees continue to review our Governance and Strategy and a revised Articles of Association were presented to members at the 2025 AGM, where they were approved. The board have held strategy sessions to discuss the way forward for the Trust.

Policies
Reviews and updates of our policies and procedures are something, as good practice, that we continue to do on a regular basis. We have continued to retain the services of Avensure to provide Human Resources and Health and Safety support, and they have advised on a few minor employment matters this past year. Bob Stainton sits on the Board and continues to advise on Health and Safety.

Fundraising and Community Engagement:
As of 1st October 2026, the Trust had 302 registered volunteers, an increase on last year, with new volunteers primarily joining through the Giving Tree. During the year, volunteers contributed an estimated 9,227 hours in support of the Trust's activities.

The Trust's communications and outreach have also continued to expand. The Mailchimp newsletter circulation increased from 516 to 545, while Facebook followers rose from 1,981 to 2,131. Instagram followers also increased from 274 to 313. The Trust continued to work in partnership with local organisations to deliver community events, including the Christmas Extravaganza and The Fling.

The Braeport Community Centre:
The Braeport Management Committee, on behalf of the DDT Board, has continued to manage the Centre on a day to-day basis: the DDT Board has ultimate responsibility for financial decisions, and the Committee provides monitoring reports to Board meetings. DDT now employs a part-time Caretaker/Manager, one casual caretaker and uses an external cleaning company to help with the running of the Centre. They work closely with the Braeport Management Committee to ensure that issues or suggestions from users are raised and dealt with effectively.

Hall let income this financial year increased to £56,165 compared to the previous year (2025: £53,357). We have secured a couple of new long term lets and the start of the new financial year looks promising. Plans to redevelop the Braeport Centre long term are underway, and renovations such as the painting of the Centre have already taken place.

DDT's Volunteer Working Groups:

DDT makes practical improvements to the environment of Dunblane principally through the activities of its volunteer working groups:

Dunblane in Bloom:
Now in its 22nd year, Dunblane in Bloom (DiB) and its small group of enthusiastic gardening volunteers continues its mission to create and maintain an attractive environment which both residents and visitors can enjoy and appreciate.

An early challenge this year came with our long-term supplier ceasing the supply of summer bedding plug plants. We were very grateful that George Morrison of Molawn was able to step in and supply “garden ready” bedding to meet our needs, and at very reasonable cost. This saved DiB a lot of early season work normally spent growing on and watering plants in our Ashfield Polytunnel.

Our usual mix of colourful plants and raised planters throughout the town centre, station and dual carriageway were much admired, as were the 27 hanging baskets decorating the High St, and our many colourful flower beds both riverside and throughout the town.

Challenges increase year by year, of course, because of council cutbacks. Our hardy volunteers tackle jobs previously expected of Stirling Council, such as leaf clearing, weeding, and cutting back overhanging growth on poorly maintained riverside paths.

None of the above would be possible without the splendid efforts of our regular group of volunteers, who meet up every Sunday from 10AM – 12PM. Our numbers could do with some fresh faces, so why not give us a try? We offer a warm welcome to anyone interested in joining us and making a difference, no matter your gardening experience.

Dunblane Environment Group:
From a pool of nearly twenty, around ten Environment Group volunteers came along every Wednesday to work on the paths, beds and 250-metre hosta border in The Haugh, the park where the war memorial stands. New hydrangeas and rhododendrons were added to the border in October. After the wreath laying service on Remembrance Sunday, a three-month break was taken over the worst of the winter months. A convivial Christmas lunch was enjoyed by seventeen volunteers at Dunblane New Golf Club in December.

Key work over the year included ongoing maintenance of the 100-metre path which runs from the railway viaduct to the Faery Bridge on the west side of the Allan Water, including the removal of ten tree’s rooted into the path, which were compromising its integrity. Stirling Council's permission was obtained, fundraising was successful, and the work was completed by a tree surgeon contractor in late January 2026. The view from the path over the river being improved was an added benefit.

St Mary’s Episcopal Primary School Nursery children visited during the Autumn and Spring terms, participating in planting, seed sowing, watering and environmental exploration - including creatures found in our home-made compost. Thanks to the Nursery staff's recommendation for nomination, Dunblane Environment Group volunteers were the surprised but delighted recipients of a Stirling and Strathallan Superstars award in December 2025, presented in person by MP Chris Kane.

Thanks to the continued dedication of our wonderful volunteers, The Haugh remains a welcoming and well-maintained community space for Dunblane residents and visitors to enjoy.

DIY Group:
The group membership now has 20 volunteers who put in over 2000 hours of work over the period with activities including the following:

- Workshop maintenance and development - roof repairs and creation of a foldable canopy for covered external working.
- Introduction of additional power tools and accessories.
- Expansion of the rolling programmes for maintenance of public seating.
- Braeport Community Centre support through storage management, garden maintenance and redecoration.
- Annual town centre Christmas lighting development & amp; installation.
- Community Events support for the Fling and Christmas Extravaganza.
- Giving Tree Charity Shop maintenance and development.
- Expansion of joint working with other community groups.

Glen Road / Paths Group:
Glen Road continues to be enjoyed by many locals and visitors. Being on a National Cycle Route it sometimes pops up in YouTube videos by cycle tourists. We are pleased to report that the latest works to repair and improve drainage, reinforce slip areas and restore comfortable width after some damaging winter storms, were given permission from the landowners and Nature Scot, and were helpfully supported by Stirling Council. We are grateful for the funds received from Clackmannanshire and Stirling Environment Trust (CSET), Sustrans (now WWCT), Stirling and Bridge of Allan Round table and Forth Valley & Lomond Community Led Local Development (CLLD), totalling £28,200.

The main activities for volunteers this year have been removing fallen trees along the road - usually resulting from ash die back, and the annual leaf blowing and ditch clearance. We get many nice comments as we work and some people join in!

Dunblane Area Green Travel Maps
The maps continue to be available from the Library, Museum, Braeport and Dunblane Centre for locals and visitors, and are online on the new dunblane.info website. The Paths Improvement report suggests some improvements to assist people of all abilities to walk, wheel and cycle and use public transport. It is good to see more road crossing points, speed reduction, a wider pavement by Tesco bus stop, and expansion of the Ember electric buses providing free/affordable direct access from Dunblane to the Trossachs, West coast and wider Scotland.

Dementia Friendly Dunblane:
Dementia Friendly Dunblane has continued to provide a welcoming and supportive community for people living with dementia, their carers, volunteers and visitors. The year has been one of connection, activity, learning and community, with a varied programme designed to encourage participation, maintain confidence and independence, support physical and emotional wellbeing, and create opportunities for enjoyment, friendship and shared experiences. The Centre has also provided opportunities for carers and volunteers to learn, contribute and develop supportive relationships.

During the reporting period, an average of 23 members attended each week, with 877 member attendances recorded since January 2026. An average of five carers attended each week, with 187 carer attendances, while an average of 11 visitors attended each week, with 408 visitor attendances recorded since January 2026.

The Centre had 44 active volunteers during the year, including seven student volunteers, who collectively contributed 2,955 hours. Volunteers remain essential to the delivery of Dementia Friendly Dunblane and have undertaken a range of training and development opportunities, including Meeting Centre training, Body Boost, Food Hygiene, Playlist for Life, Strathcarron Hospice End of Life Care training and Community Sighted Training delivered by the RNIB. The needs of members and their families continue to change over time. Sadly, seven members died during the year, and three members moved into full-time residential care. Dementia Friendly Dunblane continues to recognise the impact of these changes on families, friends, carers and the wider community.

Supporting carers remains an important part of the Centre's work. Carers have had access to a range of opportunities and information throughout the year, including a Carers Group supported by Stirling Carers Centre in August; a September session attended by 17 carers and hosted by Solicitors for Older People; an October meeting focused on Self-Directed Support; and a November session involving Stirling Voluntary Enterprise and an NHS Service User Consultation. Four former carers have also transitioned into volunteer roles, bringing valuable lived experience to the Centre and strengthening the support available to members and carers.

A broad programme of activities has continued throughout the year, providing opportunities for members to socialise, participate, remain active and enjoy familiar and new experiences. Activities included chair-based exercise with Base Fitness, Active Stirling exercises to music with Laura, Elderly Brothers, choir, Screen Memories, falls prevention, Boccia, Name That Tune, knitting and crochet, table football, Dogs for Good, bingo, reminiscing, WOW Disco, Exercise Bingo, quizzes, biscuit dunking, crafting, jigsaws, games and Adult Whack-a-Mole.
The programme also included a range of trips, outings and special experiences, including afternoon tea at Cromlix, the QV School Grand Parade dress rehearsal, visits to the Tappit Hen, Wee Socials and a pantomime.

A total of 75 cafés were provided during the reporting period, with two cancelled due to inclement weather. These regular opportunities have continued to provide an important part of the Centre's weekly routine, helping members and carers to maintain social connections, share experiences and build a sense of belonging.

Visitors have also continued to contribute to the Centre's wider community presence, with an average of 11 visitors each week and 408 visitor attendances recorded.
Dementia Friendly Dunblane has also benefited from strong community support and fundraising activity during the year. Fundraising activities included a Coffee Morning, Easter Raffle, Fling Tombola, Tesco Pop-Up, Parachute Jump, Memory Cup at DNGC, Bake Sale, Christmas Card Sale and Christmas Raffle.

The impact of Dementia Friendly Dunblane extends beyond the numbers recorded. The breadth of activities, regular attendance by members and carers, contribution of volunteers and involvement of local organisations demonstrate a strong community built around participation and belonging. The Centre provides opportunities for people to remain socially connected, try new activities, maintain physical and mental activity, share memories and interests, and receive support from others who understand their experiences.

Looking ahead, Dementia Friendly Dunblane will build on the strong foundations established during the year. Priorities include maintaining a varied programme of activities, continuing to support carers, developing volunteers and student volunteers, providing relevant training, listening to service users, and strengthening links with local organisations and services.
The Trustees would like to thank the members, carers, volunteers, student volunteers, families, visitors, partner organisations, activity providers, fundraisers and everyone in the wider Dunblane community who has supported Dementia Friendly Dunblane throughout the year.

Town Centre Group:
2025/6 was a quieter year for the Town Centre Group. Most of our efforts were concentrated on the Extravaganza which took place on Thursday 27th November. Although the event made a loss, we were happy to donate to each of the performance groups. The Committee is already making plans for the 2026 Extravaganza.

Braes of Doune Windfarm:
DDT administers the annual funding provided by the Braes of Doune Windfarm, which supports community projects in Dunblane through the Windfarm Committee. In 2025, a total of £23,416 was received and distributed as grants to local groups.

DDT (Projects) LTD:
DDT (Projects) Ltd (DDTPL) is a wholly owned subsidiary of DDT and its primary aim is the management of the Riverview building in the High Street. Riverview is a
mixed-use building on five and a half floors comprising commercial floors from the High Street down to the Millrow with four one-bedroom flats and one two-bedroom
flat in the upper floors and roof.

From 1st April to date, all four one-bedroom flats have remained fully occupied, and Craft Central continues to perform well on the High Street. Day-to-day maintenance of the flats has been managed by Haliday Homes, our marketing agents, who also collect rentals on our behalf. DDTPL continues to oversee general management of the building and shared areas as scheduled.

The flats are now 14 years old, and planning is underway for the replacement of white goods if required together with the redecoration of the communal areas. There continues to be an issue with water ingress which requires further investigation. For the first two quarters of the year ending 30 Sept 2026, trading income totalled £23,041.49. After maintenance and repair costs of £4,299.07 and administrative costs of £12,109.30, this resulted in a trading profit of £6,633.12 (all figures on a cash basis).

DDT (Trading) LTD:
DDT (Trading) Limited DDT (Trading) Ltd is a wholly owned subsidiary of DDT and its primary aim is the management of a charity shop, The Giving Tree, in the High Street. The last full financial year (2025-26) saw shop sales increase to £154,453 compared with £147,805 for the previous financial year. The shop made a small operating loss of £2,698 after donations (2024-25: profit of £10,654 after donations). Total donations gifted to the DDT amounted to £60,483 (2024-25: £52,976) of which £8,147 was forwarded to The Duncan Hospital Charitable Trust, the charity chosen by the shop volunteers for the second year. During the last financial year, the shop has seen an increase in footfall and donations.

A very successful fashion show was held at the Cathedral Halls in May 2025 and another took place in April 2026.

During the year the shop manager, Rhona McInnes, decided to retire from the paid manager’s role. Our grateful thanks to Rhona who very successfully transitioned the Mary’s Meals charity shop into a thriving local community charity shop in Dunblane’s High Street. A new full-time manager, Angela Kinsley, was employed from October 2025; she is supported by two part-time supervisors and 26 regular volunteers.

Towards the end of the financial year the Board began discussions with the owners of 24 High Street as the sitting tenant, Mortgage Advice Brokers, was moving to new premises in Dunblane and their office in the High Street would be vacant. A business plan was put together for DDT Trading to open a second shop in the High Street to sell small electrical items (which could be PAT tested by members of the DDT’s DIY group) as well as haberdashery and craft materials, provide an office/meeting space and an area for preparing higher value items for online selling. The new shop, The Branch, opened at the end of August 2026.

Financial Review:
The Statement of Financial Activities on page 12 shows total incoming resources of £269,835 (2025: £256,725) and total resources expended of £264,502 (2025: £243,271), leaving a surplus for the year of £5,333 (2025: £13,454). During the year, the Trust made a surplus on unrestricted funds of £34,525. The major reason for this is the distribution of profits from DDT Projects LTD and the management fee from DDT Trading LTD. The board will continue to attempt to find ways to reduce the operating costs of the Trust and maximise the return to the Community.

Reserves policy:

The DDT needs reserves to:

· Meet contractual liabilities should the organisation have to close – this includes redundancy pay for any employees, amounts due to creditors and commitments under any leases or service agreements.
· Meet unexpected costs, such as breakdown of essential equipment, staff cover for illness.
· Replace equipment as it wears out; and
· Ensure the DDT can continue to provide a stable service to those who use the Braeport Centre.

This Reserves Policy was updated in 2024 to ensure sufficient unrestricted funds were set aside to cover three month's running costs of the DDT, including the Braeport Centre. This should be sufficient to cover all fixed running costs (including utilities – gas, electric, telephone, water and waste management), insurances, professional fees and any redundancy costs for all paid staff. The Board is satisfied that with the free funds the reserves will more than meet the requirements of the Reserves Policy.

Risk Management:

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against any fraud and error. The Risk Register was updated in January 2023.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association approved by its members at the annual general meeting held on 8 October 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Nelson	
S D Williamson	
M K Dougall	(Resigned 31 May 2026)
S Corbett	
D Storrie	
R Stainton	
B Makin	(Resigned 27 October 2025)
Mr J Clickenbeard	(Resigned 27 October 2025)
B Makin	(Resigned 27 October 2025)
Mr A K Scambler	(Appointed 27 October 2025)
Mrs R C McInnes	(Appointed 10 March 2026)
Mrs L Murphy	(Appointed 20 April 2026)
Mr A E D Reid	(Appointed 20 April 2026)
Mr A Delleur	(Appointed 1 February 2026)

The charity is organised so that the Trustees meet regularly to manage its affairs with Board meetings held every second month and other training or strategic events usually held every other month. Member Trustees are elected at the annual general meeting and the Board of Trustees, in accordance with the approved Memorandum and Articles of Association, are also able to appoint Co-opted Trustees between annual general meetings.

During the year, three Trustees resigned from the Board. Five new Trustees were appointed, all of whom remain in office at the year end. The minimum number of ordinary members is 40; and at least three quarters of the members must, at all times, be Ordinary Members. The Trustees rely on the Development Trusts Association Scotland, the Scottish Council for Voluntary Organisations and Stirlingshire Voluntary Enterprise for information and seminars.
The trustees' report was approved by the Board of Trustees.

.....
S D Williamson
Trustee

Date: .....

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Dunblane Development Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNBLANE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNBLANE DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 12 to 33.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Dunblane Development Trust for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr Grant Thomson CA

ICAS
Abercorn School
Newton
Broxburn
West Lothian
EH52 6PZ
Date: .....

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:									
Donations and legacies	**3**	-	-	-	-	1,951	-	1,000	2,951
Charitable activities	**4**	-	-	28,734	28,734	-	-	48,191	48,191
Other trading activities	**5**	63,677	23,531	36,065	123,273	81,603	22,340	38,315	142,258
Other income	**6**	38,828	79,000	-	117,828	38,325	25,000	-	63,325
Total income		102,505	102,531	64,799	269,835	121,879	47,340	87,506	256,725
Expenditure on:									
Charitable activities	**7**	106,063	64,448	93,991	264,502	101,338	38,979	105,378	245,695
Other	**12**	-	-	-	-	(2,424)	-	-	(2,424)
Total expenditure		106,063	64,448	93,991	264,502	98,914	38,979	105,378	243,271
Net (outgoing)/incoming resources before transfers		(3,558)	38,083	(29,192)	5,333	22,965	8,361	(17,872)	13,454

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Gross transfers between funds		(580)	(1,500)	2,080	-	582	(4,300)	3,718	-
Net (expenditure)/income for the year/ Net movement in funds		(4,138)	36,583	(27,112)	5,333	23,547	4,061	(14,154)	13,454
Fund balances at 1 April 2025		52,492	82,325	507,953	642,770	28,945	78,264	522,107	629,316
Fund balances at 31 March 2026		48,354	118,908	480,841	648,103	52,492	82,325	507,953	642,770

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUNBLANE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**13**		394,494		423,550
Investments	**14**		200		200
			394,694		423,750
Current assets					
Debtors	**15**	8,476		8,432	
Cash at bank and in hand		255,859		218,710	
		264,335		227,142	
Creditors: amounts falling due within one year	**16**	(10,926)		(8,122)	
Net current assets			253,409		219,020
Total assets less current liabilities			648,103		642,770
Income funds					
Restricted funds	**19**		480,841		507,953
Unrestricted funds - designated	**20**		118,908		82,325
Unrestricted funds - general			48,354		52,492
			648,103		642,770

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....
P A Nelson
Trustee

Company registration number SC250969

1 Accounting policies

Charity information

Dunblane Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Braeport Centre, Dunblane, FK15 0AT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows..

The group that the charity is the parent of is small therefore no consolidated accounts are required.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies
Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations of assets, goods and services
Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants receivable
Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Capital Grants
Grants received to fund the purchase or construction of a fixed asset are retained in a restricted fund until in the asset is purchased or completed. Thereafter the grant is transferred to designated funds and released in line with the depreciation of the relevant asset.

Income from charitable activities
Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Membership income
Membership Subscriptions are included in the year in which the charity becomes entitled to the resource.

Investment income, rental income and similar income
Income from investments and from rental income and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not provided
Plant and equipment	20% and 10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings are not depreciated as the trustees believe that the residual value of the asset at least equals the carrying value. Therefore, any depreciation would be nil.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds general	Restricted funds	Total
	2026	2025	2025	2025
	£	£	£	£
Legacies receivable	-	1,000	1,000	2,000
Grants receivable	-	951	-	951
	-	1,951	1,000	2,951
Donations and gifts				
	-	-	-	-
Grants receivable for core activities				
Scottish Forrestry	-	951	-	951
	-	951	-	951

4 Charitable activities

	2026	**2025**
	£	**£**
Performance related grants	28,734	48,191
Performance related grants		
Stirling Council (Business Growth & Resilience Fund)	-	8,600
CSET (Clackmannanshire and Stirling Environment Trust)	1,650	-
Age Scotland	2,857	-
Impact Funding Partners (Volunteer Support Fund)	4,641	12,259
Stirlingshire Voluntary Enterprise (Communities Mental Health & Wellbeing Fund)	7,536	4,860
Other	12,050	22,472
	28,734	48,191

5 Income from other trading activities

	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Interest receivable	719	-	1,792	2,511	529	-	2,137	2,666
Membership subscriptions	4,820	-	-	4,820	4,520	-	-	4,520
Fundraising	512	-	2,016	2,528	10,041	-	3,619	13,660
Donations	1,461	113	32,257	33,831	11,924	-	30,600	42,524
Braeport lettings	56,165	-	-	56,165	53,357	-	-	53,357
Windfarm	-	23,418	-	23,418	-	22,340	-	22,340
Gift aid	-	-	-	-	1,232	-	1,959	3,191
Other trading activities	63,677	23,531	36,065	123,273	81,603	22,340	38,315	142,258

6 Other income

	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
Management fees	18,000	-	18,000	18,325	-	18,325
Distributions received from trading subsidiaries	20,828	79,000	99,828	20,000	25,000	45,000
	38,828	79,000	117,828	38,325	25,000	63,325

7 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Staff costs	89,652	86,009
Depreciation and impairment	29,055	30,932
Purchases	14,681	24,244
Repairs and maintenance	38,384	20,424
Heat & light	5,473	10,828
Rent, rates and water	7,992	8,535
Insurance	5,232	7,145
Advertising and communication	2,347	1,813
Telephone	1,645	2,127
Post & stationery	964	1,326
Motor and travel costs	3,913	4,788
Legal and professional fees	12,453	19,111
Windfarm Awards and donations	42,001	15,912
Computer costs	4,203	4,736
Sundries	2,054	2,995
Training	85	1,770
	260,134	242,695
Share of support and governance costs (see note 8)		
Governance	4,368	3,000
	264,502	245,695
Analysis by fund		
Unrestricted funds - general	106,063	101,338
Unrestricted funds - designated	64,448	38,979
Restricted funds	93,991	105,378
	264,502	245,695

8 Support costs allocated to activities

	2026 £	2025 £
Governance costs	4,368	3,000
Analysed between:		
Charitable activities	4,368	3,000

9 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,120	3,000
Depreciation of owned tangible fixed assets	29,056	30,932
Loss/(profit) on disposal of tangible fixed assets	-	(2,424)

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	8	5

Employment costs	2026	2025
	£	£
Wages and salaries	84,772	83,466
Social security costs	3,234	986
Other pension costs	1,646	1,557
	89,652	86,009

The charity considers its key management personnel to comprise of the trustees.

The above 8 employees comprise: 2 full time and 6 part time staff. The full-time equivalent is 4 employees.

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
Net loss on disposal of tangible fixed assets	-	(2,424)

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	350,000	191,264	18,014	8,736	568,014
At 31 March 2026	350,000	191,264	18,014	8,736	568,014
Depreciation and impairment					
At 1 April 2025	-	118,524	17,424	8,516	144,464
Depreciation charged in the year	-	28,649	187	220	29,056
At 31 March 2026	-	147,173	17,611	8,736	173,520
Carrying amount					
At 31 March 2026	350,000	44,091	403	-	394,494
At 31 March 2025	350,000	72,739	591	220	423,550

The company acquired Stirling Council's freehold interest in the Braeport Centre on 21 June 2019 for £1 and accordingly the depreciated cost of the leasehold interest was transferred from leasehold to freehold tangible assets.

The freehold land and property are subject to standard security in favour of Stirling Council. The security restricts use of the freehold property.

The freehold property is held under the valuation model. The value of the freehold property has been arrived at on the basis of a valuation carried out in October 2020 by DM Hall, who are not connected with the company. The valuation was made on an open market basis. If the freehold property was held at cost the closing carrying amount would be £79,872 (2024: £81,720).

14 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2025 & 31 March 2026	200
Carrying amount	
At 31 March 2026	200
At 31 March 2025	200

Other investments comprise:	Notes	2026 £	2025 £
Investments in subsidiaries	**23**	200	200

14 Fixed asset investments **(Continued)**

Fixed asset investments not carried at market value
The investments in subsidiaries are stated at historical cost

15 Debtors

	2026	2025
Amounts falling due within one year:	**£**	**£**
Trade debtors	3,198	5,811
Amounts owed by fellow group undertakings	3,907	621
Prepayments and accrued income	1,371	2,000
	8,476	8,432

16 Creditors: amounts falling due within one year

	2026	2025
	£	**£**
Other taxation and social security	2,880	1,321
Trade creditors	-	372
Other creditors	517	(7)
Accruals and deferred income	7,529	6,436
	10,926	8,122

17 Retirement benefit schemes

	2026	2025
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	1,646	1,557

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds - designated

These designated funds have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Braeport Re-Development	144	-	-	-	144
Windfarm award	1,760	23,418	(25,178)	-	-
Capital fund	55,421	-	(21,811)	-	33,610
Small Community Grant Fund	7,142	23,678	(9,971)	(1,500)	19,349
Large Community Grant Fund	17,858	47,947	-	-	65,805
Duncan Hospital Fund	-	7,488	(7,488)	-	-
	82,325	102,531	(64,448)	(1,500)	118,908

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	-	-	-	-
Braeport Re-Development	144	-	-	-	144
Windfarm award	131	22,340	(16,411)	(4,300)	1,760
Capital fund	77,989	-	(22,568)	-	55,421
Small Community Grant Fund	-	7,142	-	-	7,142
Large Community Grant Fund	-	17,858	-	-	17,858
	78,264	47,340	(38,979)	(4,300)	82,325

18 Unrestricted funds - designated **(Continued)**

Dunblane in Bloom
This fund represents the funding held by the Dunblane in Bloom working group. Dunblane in Bloom was formed in 2004 with the purpose of making Dunblane an attractive town to both live in and to visit; and to encourage civic pride and community spirit. As well as planting and maintaining flowerbeds, planters and half barrel tubs including those on the Station Platform, this group aims to carry out a specific project each year. During the prior period the trustees reviewed the fund accounting and decided to reclassify and transfer this fund to restricted funds.

Braeport Re-Development
The DDT Board has agreed to earmark funding for professional fees which will be incurred in obtaining advice in connection with the future redevelopment of the Braeport Centre.

Windfarm
The DDT administers the annual funding received for Dunblane community groups from the Braes of Doune Windfarm through the Windfarm Committee which assesses the applications and distributes the awards to local groups. Any award to a DDT Working Group is shown as a transfer.

Capital Growth Fund
This fund represents the book value of certain of the Trust's fixed assets which have been funded by various grants such as the Stirling Council Community Pride Fund and Climate Challenge Fund to facilitate capital projects. Transfers to this fund represents capital expenditure.

Small Community Grant Fund: Provides smaller-scale funding to local groups, helping them make a tangible difference in the community.

Large Community Grant Fund: Supports larger projects with the potential to create long-term positive impacts across Dunblane.

Duncan Hospital Fund: This relates to the Duncan Hospital Charitable Trust, which is one of the beneficiaries of the profits generated by The Giving Tree. As part of The Giving Tree's funding model, 12.5% of profits are allocated to a cause selected by the shop volunteers. This year, they have chosen The Duncan Hospital Charitable Trust. The funds are transferred to the DDT and are then passed to the Trust on behalf of The Giving Tree.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
Green Travel Maps	299	-	(132)	-	167	-	(132)	-	35
MWG Workshop	5,821	-	(1,493)	1,050	5,378	1,200	(2,694)	(1,111)	2,773
Green Shoots	2,930	3,500	(3,406)	-	3,024	-	(683)	-	2,341
Dementia Friendly Dunblane	64,880	33,674	(12,846)	34	85,744	30,683	(26,983)	308	89,752
Dunblane in Bloom	18,220	4,486	(7,317)	2,034	17,422	6,372	(5,080)	-	18,714
Glen Road Stabilisation	2,910	11,640	(3,497)	-	11,052	6,800	(14,986)	-	2,866
Town Break	-	15,972	(9,355)	-	6,617	-	(6,425)	(192)	-
Braeport Centre	350,000	-	-	-	350,000	-	-	-	350,000
Impact Funding Partners	-	12,259	(11,124)	-	1,135	4,641	(6,076)	300	-
Life Changes Trust (Legacy Partners)	46,067	-	(27,925)	(200)	17,942	-	(17,725)	(217)	-
SVE 2024-2026	10,118	4,860	(9,500)	-	5,477	7,536	(6,048)	381	7,346
Tesco Grant fund	-	-	-	-	-	1,500	(1,076)	-	424
Age Scotland	15,954	-	(15,959)	-	(5)	2,857	(2,261)	-	591
Group funds	4,908	1,116	(2,824)	800	4,000	3,210	(3,822)	2,611	5,999
	522,107	87,506	(105,378)	3,718	507,953	64,799	(93,991)	2,080	480,841

19 Restricted funds **(Continued)**

Green Travel Maps
Funding was received from Paths for All to update the Green Travel Map for the Dunblane area. The map was created through community consultation to help people walk, cycle and use public transport, and to enjoy the rich natural and historical heritage of the local people. The maps were published in 2021.

Glen Road Stabilisation Group
This community led project is conserving the popular Glen Road active travel route and NCN765 which runs through Kippenrait Glen between Dunblane and Bridge of Allan used by walkers, runners, health groups, cyclists and commuters. This fund holds the remaining balance of donations and grants received towards this project from a variety of donors including Clackmannanshire and Stirling Environmental Trust, Sustrans, Paths for All, Stirling Council, Scotways, Bridge of Allan Community Council and Bridge of Allan and Stirling Round Table.

Glen Road
This group has been responsible for rescuing and conserving the Glen Road through Kippenrait Glen, between Dunblane and Bridge of Allan. DDT's main role is managing the finances and providing some volunteer support for the group.

Braeport Centre
This fund represents the value of the Braeport Centre which was acquired from Stirling Council in 2019. Stirling Council have a standard security over the land and buildings which restricts the use of the property.

Impact Funding Partners
Funding of three year programme of developing the volunteer base and improving organisational capacity for our Dementia Friendly Dunblane initiatives including salaries for part time project coordinator and volunteer coordinator. This project ended on 31st March 2024.

Life Changes Trust (Legacy Partners)
Funding towards the development of a Meeting Centre (3 days a week) from the existing Memory Cafe for Dementia sufferers and their carers - payment of part time salaries (project manager and activities coordinator, volunteer costs, operational costs and contribution to overheads. This is a three year project which has now been extended to 30th September 2025 with the agreement of the funders

19 Restricted funds **(Continued)**

Dunblane in Bloom
This group takes responsibility for maintaining the tubs and hanging baskets in the High Street and dual carriageway, the gardens in Smithy Loan, Beech Road and Millrow (Coronation Garden), the Rock Garden and the Community Garden at the Laighills. During the period the trustees reviewed the fund accounting and decided to reclassify and transfer this fund to restricted funds from designated funds.

SVE 2024 (Communities Mental Health & Wellbeing Fund for Adults)
Funding to support Dementia Friendly Dunblane to work in collaboration with Kilmadock Development Trust to empower local businesses in Doune & Deanston to achieve Dementia Friendly status and to establish a new local Meeting Centre for individuals with lived experience of Dementia and their care partners.

MWG Workshop
Funding gifted to the Mid Week Group to enable the purchase and fitting out of a workshop to store Christmas lights and for the repair and maintenance of benches as well as providing a working space for future DIY projects the group may undertake.

Green Shoots
Funding to assist the DDT in setting up a new trading subsidiary (DDT Trading Limited) to lease and manage a charity shop in the Dunblane High Street.

Age Scotland
Funding for Dementia Friendly Dunblane to work in partnership with Town Break and Dial a Journey to deliver day trips for people living with dementia and care partners as well as cognitive stimulation therapy sessions.

19 Restricted funds **(Continued)**

Dementia Friendly Dunblane
The purpose of this group is to create an inter-generational dementia friendly community and their activities include a twice weekly Braeport Memory Café Meeting Centre as well as befriending services for people with dementia and their carers.

Group funds
Group funds include the below 3 funds: Environment Group, Mid Week Group and Paths Group.

Environment Group
This group is responsible for the maintenance of the garden around the war memorial and the hosta border in the Haugh. This group strongly adheres to the concept of sustainability and to organic principles.

Mid Week Group
This group provides practical expertise for DIY projects that enhance the ambience and fabric of Dunblane, including the annual town centre Christmas lighting, maintaining seating in public spaces, repainting town centre and riverside railings, supporting development at the Braeport Centre including management of the 'Sensory' Garden and improving local play parks.

Paths Group
This group focusses on maintaining and improving the network of paths and tracks around Dunblane; primarily comprising the Core Path network but also including other routes used by the public such as the paths on the Laighills.

Town Break

Funding from Town Break supported a 10-week Cognitive Stimulation Therapy course for eight attendees of Dementia Friendly Dunblane. The course ran from 3rd July 2024.

SVE 2025 & 2026
This grant came from the Communities Mental Health and Wellbeing Fund for Adults Ideas, Improvement and Innovation Fund, which supports local groups in delivering programmes that build resilience and address social isolation, loneliness, and mental health inequalities. The grant was awarded to Dementia Friendly Dunblane to support their volunteer programme. The funding will contribute towards the salary costs of a Volunteer Coordinator (5 hours per week), as well as hall hire, heating and electricity costs, and volunteer expenses.

Tesco Grant Fund: Funds received from Tesco to support social inclusion, which was awarded to Dementia Friendly Dunblane. The funding will be used towards activities for service users, including day trips and a visit to the Christmas pantomime.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
General	12,790	43,264	(37,632)	(580)	17,842
Braeport	30,885	58,858	(66,990)	-	22,753
Ebike	2,045	-	-	-	2,045
Fundraising activities	4,951	-	-	-	4,951
Town centre development	1,821	383	(1,441)	-	763
	52,492	102,505	(106,063)	(580)	48,354

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General	(2,896)	55,799	(40,113)	-	12,790
Braeport	27,594	58,684	(55,393)	-	30,885
Ebike	(579)	-	2,424	200	2,045
Fundraising activities	4,384	2,477	(2,360)	450	4,951
Town centre development	442	4,919	(3,472)	(68)	1,821
General funds	-	-	-	-	-
	28,945	121,879	(98,914)	582	52,492

21 Analysis of net assets between funds

	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:				
Tangible assets	4,593	33,809	356,092	394,494
Investments	200	-	-	200
Current assets/(liabilities)	43,561	85,099	124,749	253,409
	48,354	118,908	480,841	648,103

21 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	9,753	55,620	358,177	423,550
Investments	200	-	-	200
Current assets/(liabilities)	42,539	26,705	149,776	219,020
	52,492	82,325	507,953	642,770

22 Related party transactions

At the year end date the below amounts were owed to the charitable company by wholly owned subsidiaries. The below balances are: unsecured and interest free.

At the year end Dunblane Development Trust (Projects) Ltd owes £Nil (2025: £Nil) to the charity. During the year a £20,000 (2025: £20,000) distribution was received from this subsidiary.

At the year end DDT (Trading) Ltd owes £3,907 (2025: £621) to the charity. This comprises various recharged expenses. During the year a £79,000 (2025: £25,000) distribution was received from this subsidiary. A further £18,000 (2025: £18,000) was received in management fees and £880 (2025: £172) in donations. The charity employs 1 full time and two part time staff on behalf of the subsidiary and recharges these costs monthly, along with a monthly management fee as contribution to central costs.

During the period 8 Trustees donated £200 to the charity via their annual membership renewal.

23 Subsidiaries

Details of the charity's subsidiaries at 31 March 2026 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Dunblane Development Trust (Projects) Ltd	Scotland	Property	Ordinary	100.00	
DDT (Trading) Ltd	Scotland	Retail	Ordinary	100.00	

The investments in subsidiaries are stated at cost.