

Charity Registration No. SC034511 (Scotland)

Company Registration No. SC250969 (Scotland)

DUNBLANE DEVELOPMENT TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2022

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

DUNBLANE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Booth I M Gill A Smiley P A Nelson D Young J Knight A M Fleming S D Williamson M K Dougall S Corbett	(Appointed 18 July 2022) (Appointed 11 October 2021) (Appointed 1 October 2022) (Appointed 1 October 2022) (Appointed 1 October 2022)
Secretary	I M Gill	
Charity number (Scotland)	SC034511	
Company number	SC250969	
Principal address and Registered Office	Braeport Centre Dunblane FK15 0AT	
Independent examiner	Mr Grant Thomson CA Abercorn School Newton Broxburn West Lothian EH52 6PZ	
Bankers	The Royal Bank of Scotland Unit 22/23 Thistles Goosecroft Road Stirling FK8 2EA Co-op Bank PO BOX 250 Delf House Southway Skelmerdale England WN8 6WT Virgin Money Symington House 7-8 North Avenue Clydebank Business Park Clydebank G81 2NT	

DUNBLANE DEVELOPMENT TRUST

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DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's aim and its principal activities are to deliver improvements in the local community in accordance with its objectives as set out in its Memorandum and Articles of Association and its priorities as contained within the DDT Strategic Plan 2021-2024, the Dunblane Community Plan 2009 and taking account of the outcome of the work of the Dunblane Community Partnership to take forward the Town Centre Charrette held in 2015.

Achievements and performance

Membership

As at 31 May 2022 there were 431 paid up members (2021: 414). There were 47 new members during the year. The Trustees have continued to ensure as far as possible that the membership information held is accurate and that any members who have moved away or died are excluded from the members' list.

DDT moved to *MembershipWorks*, a software package which manages all the membership renewals, new members and payments. This package has the advantage of reducing the workload involved in membership renewals, means that members can update their details online, and makes it easier for new members to join as this can also now be done on line. Donations can also be made on line. Members continue to receive emails about their renewal date. Cheque payments can also still be made, but we are encouraging members to pay by direct debit. It is also our intention to move to a common date for renewal in common with the majority of membership organisations.

Policies

Reviews and updates of our policies and procedures are something, as good practice, that we continue to do on a regular basis. We have secured the services of Avensure who will provide Human Resources and Health and Safety support to the DDT on a retainer basis. They have already produced a new employee handbook, contract of employment and other related documentation. On the Health and Safety side they have carried out an evaluation of our work and have produced a draft health and safety policy which the Board will review in the coming months. We have been fortunate to recruit a health and safety specialist onto the Board as a co-opted director. He has considerable experience of working with a number of charities so his advice will be invaluable in reviewing the new policies and helping us to implement the findings of the evaluation. The Board will continue to offer our staff and volunteers access to appropriate/compulsory training modules.

The past year has seen a lifting of Covid restrictions and the Braeport Centre has returned to some degree of normality. We continue to provide clients with hand sanitising facilities and good ventilation.

Our Strategic Plan continues to be updated and amended to reflect the needs of our local community. The Board are committed to achieving DDT's aims and objectives and continues to be committed to making this as simple and effective as possible. More Trustees are needed to help deliver the plan and the Board continues to recruit these volunteers.

Our volunteers provide a highly visible presence in our community with their incredible work. This is enhanced by the use of social media (Facebook), newsletters and emails. The website allows us to share our news and work too as well as allowing people to make donations and join the DDT. A successful Open Day at the Braeport Centre in August, several stalls at The Fling and facilitating Town Centre Development Group meetings has allowed us to reach more residents and showcase the work we do as well as recruit members and volunteers. A community consultation was also carried out by our Volunteer Coordinator and this has led to new initiatives and events being identified. The DDT will continue to use The Wire as a source of advertising and recruitment.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

The Braeport Community Centre

The Braeport Management Committee, on behalf of the DDT Board, has continued to manage the Centre on a day-to-day basis: the DDT Board has ultimate responsibility for financial decisions and the Committee provides monitoring reports to Trustee Board meetings. DDT employs a part-time Manager, two part-time caretakers and one casual caretaker and one part-time and two casual cleaners to help with the running of the Centre. They work closely with the Braeport Management Committee to ensure that issues or suggestions from users are raised and dealt with effectively.

The Braeport Centre was closed from 20th March 2020 until 21st September 2020 and again from 20th December 2020 until a partial reopening was allowed from 26th April 2021. Since reopening at the end of April there was a very slow but steady increase in occupancy of the three halls with some private parties beginning at weekends. Although occupancy did not return to normal levels until January 2022 we have been fortunate to attract some new commercial users who wished to use the facilities for training events as our large halls allowed for social distancing. By the end of the financial year the hall let income had returned to 97% of the pre-pandemic level.

During the period when the Centre was closed due to Covid a number of groups used the car park for outdoor meetings and during the summer of 2021 we hosted a summer holiday club with an outdoor sports arena in the car park. It was so successful that it was repeated at the October half term when, unfortunately, the weather was not quite so accommodating.

A decision was made not to increase the hall letting fees for existing users to support them in getting their businesses back on track after the pandemic. However, fees were increased for all new users from September 2021 and for existing users the fees increased from April 2022. The Braeport Centre fees remain competitive.

There were a number of staff changes during the year - in August our caretaker, Ciaran O'Hare, resigned to pursue a career opportunity in financial services; we were very fortunate to recruit George Glennie a local resident as his replacement; Roger Allan still provides support as relief caretaker and we have an additional young assistant, Ben Webster, who helps cover weekends and events; we also now have an additional part time cleaner, Lisa Young, to provide for weekend cover and events. Since the pandemic we have found it necessary to provide greater oversight and additional caretaking and cleaning.

The redevelopment of the Braeport Centre has had to be reconsidered due to the pandemic and the accompanying difficulty in raising finance. However, the Board wishes to proceed with a smaller development when the time is right.

In the meantime, the DDT has received grant funding totalling £74,000 from Local Energy Scotland, CSET and Stirling Council Community Pride to finance the installation of three air source heat pumps and solar panels to replace the existing aged gas fired boiler heating system. The total cost is likely to be in the region of £110,000 as various roof works had to be carried out ahead of the solar panel fitting, A public fundraising campaign has been started and other grant funds will be applied for. Planning permission from Stirling Council is awaited so that the works can begin.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Strategy

As previously mentioned, as part of the strategy we carried out a community consultation. The results were then digested and new projects identified. These include health and well-being, family events and nature/outdoor events. Kirsty (Volunteer Coordinator) has been busy identifying and running some specific events involving the feedback from the consultation. We will continue to run these successful projects and engage with all the Dunblane Community.

The DDT relies on the time and talents of our incredible hard-working volunteers. We will continue to promote and raise awareness of the work that ALL our groups carry out to seek to recruit new volunteers from all areas of the community.

As always, the DDT will reflect the needs of the community. Where possible we will provide support, guidance and facilitate groups who wish to improve Dunblane.

Financially, we are in a situation where we need every piece of funding and support we can get. Donations, grants, memberships, legacies the list of how we can attract and raise monies is endless. As previously stated, we have an incredible group of volunteers who are committed to keeping our town looking as good as it does. Rising costs of fuel, materials and services means that we as a Trust have to work accordingly. Our expenditure budgets will be greatly affected by this. We will deal with this in a positive manner and we have the support, Board and staff in place to be successful.

Volunteering and Community Engagement

The Volunteer Coordinator's role has changed over the course of the year to include aspects of community engagement and project development.

Funding from the Volunteer Support Fund has helped us recruit and support more volunteers for the Meeting Centre and Befriending projects. Our volunteer opportunities are now advertised more widely, including on the Stirling Volunteer Portal. The volunteer application process has been reviewed, with a new application form, the creation of volunteer role profiles, and use of the new online PVG system. This approach is being trialled by the Dementia Friendly Dunblane groups with the hope it can be adapted for use by our other volunteer groups in future. All of our volunteer groups have been promoted via social media posts as well as twice yearly newsletters.

Last year our volunteer working groups contributed an estimated over 4100 hours of volunteering. Following Volunteer Scotland guidelines, this equates to over £66,000 of economic benefit. This doesn't include all the additional volunteering from Trustees and other committees within the organisation, so is a fantastic achievement for our volunteers.

Funding from the Ideas, Innovation and Improvement (III) Fund has allowed us to promote our local area for wellbeing, as well as run some free outdoor events. A series of Facebook posts in March focused on the Five Ways to Wellbeing (Give, Learn, Be Active, Connect and Take Notice). The total reach for these five posts was 4616 people. We organised two free events in May led by local Storyteller Amanda Edmiston, attended by a total of 27 people. A bat walk by Hushwing Ranger Service in June was attended by 17 people, and another one is being planned for later in the year. Evaluation forms done for the III fund outcomes showed that these events were hugely appreciated, and also that there is strong desire for future similar events.

Community consultation is very important to DDT, and so the Coordinator created a SurveyMonkey poll to seek input from the local community about future priorities. We had 86 responses, which we are taking time to fully analyse and consider. Some have already led to actions such as increased use of social media and the development of new events and activities. A new fundraising group is facilitating other events such as a community day at the Braeport Centre which took place in August; and a family ceilidh on Sat 26th November. We also had a volunteer evening in August. Other plans in the pipeline include a community litter clearance project.

DDT's Volunteer Working Groups

DDT makes practical improvements to the environment of Dunblane principally through the activities of its volunteer working groups:-

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Dunblane in Bloom

Due to Covid restrictions in the first half of 2021, our summer bedding around town featured mainly supermarket-purchased large plug plants, grown on in our Ashfield Polytunnel. These were supplemented by our own members' trailing begonias, which nevertheless gave a fine, much-admired display right through to October.

Late July saw us share a plant stall with DDT's Environment group at Ault Wharrie Open Day, which helped raise funds for Scotland's Garden Scheme charity.

In late August, the group met to plan the following season's planting plans, and how to share tasks more evenly throughout the group, now that Covid restrictions had eased.

Towards year end, funding was approved by Scotrail to allow a start to be made by Duke of Edinburgh Award students at QV School on the building of 8 new black planters for the railway station platforms. These were completed and ready for planting up with spring bedding from Easter 2022 onwards.

Two new black planters were also located at the town boundaries in Doune Red and Barbush. These were sponsored by the local Rotary Club, built by QVS students, and planted up by our Sunday morning volunteers.

Spring 2022 saw a return to our pre-Covid routine of buying several thousand plugs from Pentland Plants, for bringing on under plastic at Ashfield. The resultant fully planted tubs, planters and baskets throughout the town are now looking as impressive as any previous summer displays.

On the personnel side, we have had around 5 new regular volunteers joining us post-Covid. In addition, three bronze DofE award students completed their 3 months volunteering with us this spring. Unfortunately, we also had the sad retirement through illness of 2 of our most longstanding members, and the sudden passing of Heather McGregor, in whose memory spring heathers were planted in the Riverside Bridge raised beds.

The above efforts to keep Dunblane looking beautiful for residents and visitors alike, is only possible thanks to the dedication of our enthusiastic group of 20-30 regular volunteers, plus local sponsors. Should you also wish to share in these worthwhile efforts, and enjoy good social interaction, then please join us out and about on most Sunday mornings from 10 till noon (tel 07814 530196 for further details).

Environment Group

We have had another successful twelve months, with the number of our volunteers averaging around seven or eight every Wednesday morning. The Royal British Legion celebrated the centenary of its formation on 18th June 2021 and we gave special attention to getting the Memorial Garden around the war memorial looking good for the special wreath-laying on that date.

There was no Dunblane Fling in 2021 because of Covid-19 and we were able to devote the effort usually put into it to providing in July a plant stall, in partnership with Dunblane in Bloom, at Ault Wharrie's open day. Our plants raised more than £500 and the beneficiary was Strathcarron Hospice. In mid-October the information board at the Haining car park, which we installed eight years ago, collapsed unexpectedly. We were very grateful to George Matthews for mending it and putting it back in place.

Our much-anticipated insect hotel was built at the 'beach' area in The Haugh in November and hopefully will provide insects and small mammals comfortable cover for some years to come. We did not have our usual Christmas get-together because of Covid-19 and took our winter break from mid-November until early March 2022.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

We were shocked and saddened to lose Rhona Peet suddenly at the end of January. After we created the container garden at the Braeport eight years ago Rhona volunteered to manage it and she very quickly made it her own. We still miss her. Our first job after the winter was to give the Braeport greenhouse and barrels a thorough clean and tidy up. We were grateful to Rhona's friend Nancy Anderson who offered to keep the planting there going and she is doing a very good job.

Dunblane Primary School asked us to tidy up the DPS Memorial Garden which we did in mid-March. At the same time Network Rail was busy taking down the remainder of the self-sown trees on the embankment above the Hosta Border in The Haugh and providing us with another welcome heap of chipped bark. In April we freed up the fruit trees and strimmed the grass in the orchard at Dunblane Primary School which we were instrumental in planting with the pupils nine years ago.

The Dunblane Fling went ahead at the end of May 2022, the first since 2019, and we offered another very successful plant stall. We have some new, enthusiastic, hard-working volunteers and we plan to spend some of the plant stall proceeds on new purple shirts, fleeces and hi-viz jackets for them as well as on some much-needed tools.

Mid Week Group

The Mid-Week Volunteer Group activities during the year ended 31st May 2022 included:

- Maintaining Braeport Community Centre: car park clean-up, external renovation of cladding for the toilet block, internal redecoration of the kitchen and continuing maintenance of the Sensory Garden
- Renovating features in the 'Bear & Fox' garden by the four-ways roundabout
- Continuing maintenance/renovation programmes for town centre railings and public seating; the latter involving removal of some benches to volunteers' garages for drying out, repair and repainting before re-anchoring in position.
- Cleaning of Golf Club steps, repainting of the balustrade railings and cutting back of surrounding overgrowth
- Installing the annual town centre Christmas lighting display with this year's removal being associated with relocation of storage within Burgh Chambers. We received funding from the Tesco Community Fund and the Windfarm Fund to upgrade and extend lighting for 2022
- Procuring and preparing a new paint shed after the previous one had been destroyed when a neighbour's tree lost a main branch due to wind damage
- Discussing with the DDT Board with regards to:
 - Review and renew the Trust's volunteer working relationship with Stirling Council
 - Consider the provision of more extensive workshop and storage accommodation for volunteer working groups

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Paths Group

The leadership of the Path team was transferred from John Newman, in a bloodless coup, to Peter McGregor at the end of September 2021.

On behalf of all the members of the Path Team, I would like to say a big thank you to John for all the excellent and enthusiastic work he has done for the group during his tenure. John will not be missed as he continues to work as an active member of the Path Team and has helped to continue with the good work of the group.

For the period of this report, the Path Team has carried out 23 jobs. 13 of these were for general clearing of overgrown paths of vegetation. This is an important aspect of our work as if a path becomes disused, it disappears and the public loses it.

Other jobs were more specific in nature and involved either the construction of, or the removal of wooden structures such as steps and signposts, see list for specific details.

- Ashfield path, repair of steps
- Cutting and transferring turves to a muddied area on a route to Newton School
- Clearing of redundant fencing and installing a field gate at Barbush
- Resurrecting the paddling pool at the Laighhills. This work was inspired by team member Mike Stevens.
- Removal of fallen trees on Darn Path and Doune cycle path
- Replacement of wooden steps in Springbank Crescent
- Clearing of a disused core path in Dykedale Wood which is now in regular use by the public.
- Scraping the sides of the motor vehicular free section of the Glen Road in order to maintain the active width of the road.

As mentioned in last year's report, the Path Team has organised itself such that we have "path monitors". These are members who have specific responsibility for certain paths, identify what needs to be done and organise a working party.

We are involved in the upgrade of a core path which is a "way to school route" for the pupils at Newton Primary School. In the winter months this path becomes very muddy. The project requires professional people to carry out the work and we are working with DDT administration staff to raise the funds to complete the work in the 2022/23 year.

The Path Team has and continues to work with Bridget Clark on the Glen Road which is a route used by cyclists, wheelchair users and pedestrians. It is an area of scientific and geological interest and we are pleased to contribute to Glen Road's success as a local amenity.

The Path Team is indebted to the Stirling Council Access Officers who have supported us with the supply of timber in order to carry out the repairs to installations which required timber. To Angela Simpson who has moved on to another position within the council and her replacement, Fiona Miller, who continues to support us, we extend our gratitude. We would also like to thank the local landowners with whom we have worked to ensure the public paths are kept open for access and general wellbeing.

This year has also seen members of the public bringing things to our attention; we are getting well known in the community!

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Dementia Friendly Dunblane (DFD)

DFD continues to be active in supporting individuals with dementia and their unpaid carers to live a full and active life in a supported community. We have had increased requests for support and signposting to other services.

Covid disrupted the opening of the Braeport Memory Café until Wednesday 26th January 2022. There has been a steady increase in attendances. It is noticeable that some members have become very frail and may be unable to attend for much longer. Transport remains challenging and we will advertise for more drivers.

Braeport Memory Café

The Braeport Memory Café is transitioning into becoming a Meeting Centre which is based on a Dutch model of providing Post Diagnostic Support. There has been increased interest from other areas in the Meeting Centre model with many people visiting the café.

The Dementia Friendly Dunblane action plan has been updated. SWOT analysis & benchmarking against the Alzheimer's Society step by step guide for becoming a recognised Dementia Friendly Community highlight that we have completed all the steps and are now ready to celebrate becoming a dementia friendly community. Plans are in place to host an event in the Victoria Halls on 11th September 2022. Key stakeholders & businesses will be invited.

Volunteers

We currently have 25 active volunteers all who have had a PVG check. We need to provide a suite of training including, Dementia Awareness; Basic awareness; Challenging Behaviour; Fire training; Safe evacuation of premises; Health & Safety; Manual Handling; Lone working; Protection of Vulnerable Adults; First Aid; Caring for carers.

Grants Update

Life Changes Trust Legacy Award

Dunblane Development Trust (Dementia Friendly Dunblane) (DFD) received a Life Changes Trust Legacy award of £99,455, topped up by a donation from the Carman Family Foundation and DFD funds to enable the recruitment of a part time Meeting Centre Manager (20 hours per week) and Activities Coordinator (15 hours per week) for a three-year period to develop the Braeport Memory Café Meeting Centre. The two new employees have been in post since April 2022. Part time administrative support is provided on a consultancy basis.

Impact Funding Partners

DFD received £10,500 this year on behalf of the Scottish Government. This project is named "Project Blossom" as we need to recruit, grow, develop, and expand volunteers to continue the creation of a dementia friendly community. This fund has enabled the continuation of employment of the DDT Volunteer Coordinator and a contribution towards the Project Coordinator's salary. A working group has been formed and a live action plan is in place. Volunteer profiles are posted on the Stirling Voluntary Enterprise Portal. A review of Volunteer application forms has taken place. Progress is underway in developing a volunteer handbook. This will ensure that DDT Board has a good governance framework in place regarding volunteering. We have recruited eight new volunteers for the Braeport Memory Café Meeting Centre.

Communities Mental Health & Wellbeing Grant

DFD received £4,933 to enable us to create a sustainable Meeting Centre. We received permission to diversify this funding to the delivery of fish suppers and afternoon teas to 120 elderly members of the community for 8 weeks as the opening of the Meeting Centre was delayed due to Covid.

The doorstep conversations allowed volunteers to stay connected with cafe attendees and help with any shopping and prescription collection. This helped to improve their mental health and wellbeing.

To date we have delivered 252 fish suppers and 240 afternoon teas. A report to the funders received positive feedback.

Tesco Bags for Life

DFD received £1,500 which enabled 120 Christmas Hampers to be distributed to elderly members of the community. Deliveries were undertaken by the 25th Stirling (Dunblane) Boys Brigade.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Future Plans

We need to recruit more volunteers for the new meeting centre. We hope to attract volunteers by holding a "pop up" event in the High Street and at James Coffee Bar, increase our advertisement via the Stirling Voluntary Enterprise Portal and increased use of social media.

We aim to increase our networking with the Health & Social Care Partnership and the Dementia Outreach Team to enable us to access individuals with early onset dementia and their family carers.

We receive monthly financial reports from the Finance Team which is helping towards developing a financial strategy for the sustainability of the Meeting Centres.

Community E-bike Loan Scheme

The DDT E-bike Loan Scheme has now run for 3 years; operating between April and October with some longer-term loans arranged during the winter months. During the year to 31st May 2022, the scheme ran with 7 volunteers and our activities included the following:

- **Trial & Loans** – 42 local residents participated in the scheme, 31 of whom took up a loan of up to 4 weeks. This year saw an increased involvement of younger adults interested in trying out ebikes for commuting purposes.
- **Bike repair & maintenance** – is mostly done in-house with professional servicing carried out by a local cycle shop as required.
- **Service & Volunteer Development** – 2 volunteers completed Cycle Ride Leader qualifications, 3 participated in an updating First Aid course and 1 member attended a bespoke bike maintenance day at a local cycle shop.
- **Promotion** - all our equipment is now clearly branded with weatherproof A4 signage and, with slow return of community events after the COVID pandemic, we ran a stall at the reinstated Dunblane Fling by the River; with more to come in 2022-23
- **Finance** – ensuring that the income derived from loan service fees covers all our cost is a challenge; increasing these fees in 2023 may be necessary.

Dunblane Community Support

DCS volunteers continue to support a few elderly people on a weekly basis who still want shopping delivered. After surveying the volunteers, many are now involved in other supportive roles as part of the wider Dunblane Development Trust volunteers.

Burgh Chambers Development Group

The group continues as a sub-group of DDT in relation to the planned asset transfer of the Burgh Chambers. Due to the demands of setting up the digital makerspace, however, little progress has been made towards asset transfer.

To enable the group to undertake activities within the building, the same group of people has established itself as a Community Interest Company (Creative Dunblane) which is a separate legal entity from DDT. Creative Dunblane now has a license agreement with the Council to occupy two ground floor rooms of the Burgh Chambers. The rooms are being used to launch a Digital Makerspace for Dunblane. This is thanks to funding from Dunblane Community Council and Discover Dunblane, amongst others. The digital makerspace will house 3D printers, a Resin Printer, a Laser Cutter and a CNC machine. Find out more on the Creative Dunblane website

<https://www.creativedunblane.info/?fbclid=IwAR20d4MsbC39ciZbvEeUtgC4IJNHfDBWd6ZPtqCkf9OzzTZiyw4UvNdbxow>

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

DDT (Projects) Ltd

DDT (Projects) Ltd (DDTPL) is the wholly owned subsidiary of DDT and its primary aim continues to be the management of the Riverview building in the High Street on behalf of DDT and the greater Dunblane community. Riverview is a mixed-use building on five and a half floors comprising commercial floors from the High Street down to Millrow with 4 one-bedroom flats and 1 two-bedroom flat in the upper floors and roof. The four one-bedroom flats which DDTPL still own have again been fully occupied throughout the year to 31st May 2022. We continue to service and maintain the flats on an as required basis and have, in addition, upgraded the lighting and fire alarm systems to meet current requirements.

The commercial floors this year have caused difficulties for DDTPL. The Allanview restaurant, despite being given considerable help during the period of the Scottish Government's Covid related restrictions by way of rent free and reduced rental periods, closed for business on 30th September 2021. The above concessions on rental coupled with the closure of the restaurant resulted in a reduction in trading income for the year to 31st May 2022 to circa £32,000 an overall reduction of £10,000. Fortunately, new tenants for the commercial floors have been found. The new tenants are a combination of two local craft schools, the Central Scotland Schools of Jewellery and Crafts, now operating as Craft Central. The new tenants commenced trading on 11th February 2022 and are now well established in Riverview. They appear to be trading well and are attracting an increased footfall to the High Street to the benefit of the other traders in the area.

Due to the reduced turnover for the year coupled by increased costs due to upgrading the flats to meet current regulation and the significant costs of upgrading and renovating the commercial floors to suit the change in use from licenced restaurant to craft schools DDTPL's profit for the year to 31st May 2022 is substantially reduced. Unfortunately, this means that DDTPL will not be in a position to make any donations by way of Gift Aid to DDT this year as had been anticipated. However, with the future stability of income from our new tenants, Craft Central, instead of the erratic income received from previous restaurant tenants, DDTPL anticipates a return to profitability next year and being in a position to commence regular donations to DDT next year and in the future.

Working with others

Braes of Doune Windfarm

DDT administers the annual funding received for Dunblane community group projects from the Braes of Doune Windfarm via the Windfarm Committee. In 2021 the sum of £17,612 was received and distributed as grants to 17 local groups. The DDT is grateful to Christine Campbell, a former Trustee, for her work in taking forward the administration of the Windfarm Committee.

Glen Road

Glen Road continues to be enjoyed by many appreciative locals and visitors and was chosen for some Art-cycle events last year.

The funded works over the past couple of years have concluded with repairs to the old drainage system above the road to divert field water from soaking into the steep slopes. It was good to see it working after heavy rain. Along the road fallen trees were removed, and volunteers cleared autumn leaves, ditches and drains, and scraped back encroaching edges. The residents (red squirrels, rare butterfly orchids etc) are thriving.

An eye has been kept on water erosion on the road near the high bridge with stitch in time repairs being discussed.

Many thanks to funders, supportive stakeholders, our volunteer engineer, Ian MacLachan for his practical advice, the willing volunteers, and support from Stirling Council as required.

The project was included in a Community Paths event (online) organised by Forth Valley Leader to share experiences by communities who want to improve their paths to enable active travel and leisure options.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Dunblane Area Green Travel Maps

The final grant for the updates was claimed from the Smarter Choices Smarter Places fund which has funded several complementary activities;

- A community survey which gathered suggestions for map additions and on ground improvements
- Update of the City map, Area Map and Dunblane street index map - which has added benches
- Online map licence and contribution to Dunblane.info website for hosting the maps and extra information pages
- Dunblane station poster updates – of maps and local information
- Printing 10,000 copies of the double-sided Green Travel Map - distributed to all local school children and various local outlets
- Some laminated display maps for community buildings and projects
- Updating the Walking, Wheeling & Cycling Improvements Report – currently in draft

Apart from the regular outlets such as the Braeport Centre, the maps have been taken to local events and meetings and are given to people trying the DDT e-bikes to help them find cycle paths and quieter roads away from traffic.

A small amount of funding is available for printing or ordering – eg posters, street index maps.

The update of the Walking, Wheeling & Cycling Improvements Report was delayed to accommodate comments from an accessibility Walk-about. All suggestions are welcome on local and strategic levels.

The report has helped to inform the Forth Valley Leader Cycle project regarding strategic missing links; such as Dunblane to Bridge of Allan via A9, to Craigforth via the Pipe bridge, to Clacks and Springkerse via Manor Powis, as well as the proposed link to Callander from Doune via Burn of Cambus. Opportunities from the City Deal and rail electrification (Laighills) could improve safe and convenient active travel for Dunblane residents of all ages and abilities. The Maps were originally funded by the Climate Challenge Fund in 2010 to help reduce transport emissions, currently the main source of greenhouse gas emissions in Scotland.

Holmehill

The meadow behind the Braeport has had some significant planting and path work carried out. A pedestrian only gate is being proposed from the Braeport car park to provide access to this area. The proposed gate will have the capacity to provide access for a small tractor like vehicle to carry out maintenance work only on the meadow and the DDT will be key holders for the gate. The gate and meadow will not have an adverse effect on the Braeport or Memory Garden.

Financial Review

The statement of financial activities shows total incoming resources of £268,570 (2021: £203,159) and total resources expended of £204,252 (2021: £166,291), leaving a surplus for the year of £64,318 (2021: £36,868).

Total income for the year increased by £65,411. This was due to a combination of increased income from performance related grants during the year of £95,844; a reduction in donations and legacies of £63,222 and an increase in trading activities of £32,789.

Performance related grants were higher due to grants received during the year from Life Changes Trust of £124,455. Donations and legacies were lower during the year due to the reduction in grants receivable – last year grants were received during Covid to support the Braeport Centre which were not recurring this year. Other trading activities increased mainly due to increased Braeport hall lettings of £34,713. It should be noted that fundraising includes £2,973 received for insurance claims during the year following damage to the wall and shed at the Braeport centre.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Total expenditure for the year increased by £42,858. This was mainly due to increases in staff costs of £25,455 which have predominantly been paid for by grants received during the year. Increases in repairs and maintenance of £17,609 (this included £9,000 repairs for Glen Road; £6,280 work on the hosta border and £4,680 insulation to Braeport Centre ceiling). Legal and professional expenses were higher by £6,989 due to £4,166 being incurred to print the green travel map for Dunblane and £3,610 for consultancy fees.

Whilst the overall financial position looks healthy it should be noted that 84% of the funds represent restricted or designated funds. As such these cannot be used for general ongoing expenses of the Trust. During this year the Trust made a deficit on unrestricted funds of £(28,801). In the coming year Trustees will be looking closely at ways to increase unrestricted income including raising awareness of the work carried out by the DDT, increasing membership numbers and fundraising.

Reserves policy

The DDT needs reserves to:

- meet contractual liabilities should the organisation have to close – this includes redundancy pay for any employees, amounts due to creditors and commitments under any leases or service agreements;
- meet unexpected costs, such as breakdown of essential equipment, staff cover for illness;
- replace equipment as it wears out; and
- ensure the DDT can continue to provide a stable service to those who use the Braeport Centre.

This Reserves Policy was updated in 2021 in the wake of Covid-19 to ensure sufficient unrestricted funds were set aside to cover six months' running costs of the DDT, including the Braeport Centre. This should be sufficient to cover all fixed running costs (including utilities – gas, electric, telephone, water, and waste management), insurances, professional fees and any redundancy costs for all paid staff. As at 31 May 2021 this amounted to £29,080. This was revised by the Board in July 2022 and is now set at £32,475. The unrestricted reserves at the year end are £96,188 (2021: £124,988) and the Board is satisfied that this more than meets the requirements of the Reserves Policy.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against any fraud and error. The Risk Register was updated in the light of Covid-19 in October 2020.

Future plans

Braeport

The installation of a new renewable energy heating system for the Braeport will begin once the last of the funds have been raised and planning consent confirmed. The next stage of the development with the toilets and kitchen area will need to wait until the economic climate is more favourable. These areas are very dated and are in need of upgrading to ensure we have suitable facilities for all of our current users and any future clients who may wish to let the rooms.

Volunteering

We will continue to recruit new volunteers and support our existing volunteers. It is hoped we will be able to access more training opportunities via Stirling Council as well as in house. The Board will reach out to our local schools and youth organisations and offer volunteering opportunities to those doing JASS and DofE badges. This will be a great way to build a more diverse and strong volunteering community within Dunblane.

Communications

We have a very active social media presence and this will continue over the coming year as will newsletters, adverts in The Wire and notice boards in the High Street and Braeport Centre. Attendance at local events such as The Fling will also be important ways of communicating with Dunblane residents.

Partnership Working

We partner with other organisations in supporting development and funding applications. This will continue as we realise the benefits to our community. As mentioned, we have already facilitated the meeting of a Town Centre Development Group, we have a close relationship with the Community Council, local churches, youth organisations and businesses. These working relationships are important to our community and to the success of the DDT.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association approved by its members at the annual general meeting held on 8 October 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Booth	
I M Gill	
D N Macpherson	(Resigned 1 October 2022)
A Smiley	
H R Cowan	(Resigned 1 October 2022)
P A Nelson	
D Young	
A Fraioli	(Appointed 24 October 2022 and resigned 1 October 2022)
J Knight	(Appointed 18 July 2022)
S Weeks	(Appointed 11 October 2021 and resigned 17 April 2022)
K Yousef-Nejad	(Appointed 11 October 2021 and resigned 27 June 2022)
R Peet	(Resigned 28 January 2022)
A M Fleming	(Appointed 11 October 2021)
B Allan	(Resigned 11 October 2021)
R C B Hunter	(Resigned 11 October 2021)
S D Williamson	(Appointed 1 October 2022)
M K Dougall	(Appointed 1 October 2022)
S Corbett	(Appointed 1 October 2022)

The charity is organised so that the Trustees meet regularly to manage its affairs with Board meetings held every second month and other training or strategic events usually held every other month. Member Trustees are elected at the annual general meeting of the Dunblane Development Trust and the Board of Trustees, in accordance with the approved Memorandum and Articles of Association, are also able to appoint Co-opted Trustees between annual general meetings. No Trustees were co-opted during the year to 31 May 2022; the Board did however appoint Member Trustees all of whom, in accordance with the approved Memorandum and Articles of Association, stood down at the AGM which took place on 11 October 2021.

The Trustees rely on the Development Trusts Association Scotland, the Scottish Council for Voluntary Organisations and Stirlingshire Voluntary Enterprise for information and seminars.

The trustees' report was approved by the Board of Trustees.



I M Gill

Trustee

Date: 23rd January 2023

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors of Dunblane Development Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNBLANE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNBLANE DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 May 2022, which are set out on pages 15 to 36.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Dunblane Development Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mr Grant Thomson CA

ICAS
Abercorn School
Newton
Broxburn
West Lothian
EH52 6PZ

Dated: 8/2/2023

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds		Unrestricted funds designated		Restricted funds		Total Unrestricted funds		Unrestricted funds designated		Restricted funds		Total	
		2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Income from:															
Donations and legacies	3	15,523		1,000	-	16,523		73,145		6,600		-		79,745	
Charitable activities	4	-		1,500	153,710	155,210		-		2,644		56,722		59,366	
Other trading activities	5	68,494		28,343	-	96,837		41,359		19,082		3,607		64,048	
Total income		84,017		30,843	153,710	268,570		114,504		28,326		60,329		203,159	
Expenditure on:															
Raising funds	6	-		-	-	-		4,897		-		-		4,897	
Charitable activities	7	105,099		33,109	66,044	204,252		62,844		34,055		64,495		161,394	
Total expenditure		105,099		33,109	66,044	204,252		67,741		34,055		64,495		166,291	
Net (outgoing)/incoming resources before transfers		(21,082)		(2,266)	87,666	64,318		46,763		(5,729)		(4,166)		36,868	

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Notes														
Net (outgoing)/incoming resources before transfers	(21,082)		(2,266)		87,666		64,318		(5,729)		(4,166)		36,868	
Gross transfers between funds	(7,719)		(5,074)		12,793		-		7,106		(17,743)		-	
Net (expenditure)/income for the year/ Net movement in funds	(28,801)		(7,340)		100,459		64,318		1,377		(21,909)		36,868	
Fund balances at 1 June 2021	124,989		35,876		370,146		531,011		34,500		392,055		494,143	
Fund balances at 31 May 2022	96,188		28,536		470,605		595,329		124,988		370,146		531,011	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUNBLANE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		369,493		377,991
Investments	12		100		100
			<u>369,593</u>		<u>378,091</u>
Current assets					
Debtors	13	3,770		6,078	
Cash at bank and in hand		226,282		152,894	
		<u>230,052</u>		<u>158,972</u>	
Creditors: amounts falling due within one year	14	(4,316)		(6,052)	
Net current assets			<u>225,736</u>		<u>152,920</u>
Total assets less current liabilities			<u>595,329</u>		<u>531,011</u>
Income funds					
Restricted funds	15		470,605		370,146
Unrestricted funds - designated	16		28,536		35,877
Unrestricted funds - general			96,188		124,988
			<u>595,329</u>		<u>531,011</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23rd January 2023.

I M Gill

I M Gill
Trustee

Company registration number SC250969

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Dunblane Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Braeport Centre, Dunblane, FK15 0AT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Legacies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations of assets, goods and services

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Capital Grants

Grants received to fund the purchase or construction of a fixed asset are retained in a restricted fund until the asset is purchased or completed. Thereafter the grant is transferred to designated funds and released in line with the depreciation of the relevant asset.

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Membership income

Membership Subscriptions are included in the year in which the charity becomes entitled to the resource.

Investment income, rental income and similar income

Income from investments and from rental income and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not provided
Plant and equipment	20% and 10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings are not depreciated as the trustees believe that the residual value of the asset at least equals the carrying value. Therefore, any depreciation would be nil.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Legacies receivable	-	1,000	1,000	3,000	-	3,000
Grants receivable	15,523	-	15,523	70,145	-	70,145
Donated goods and services	-	-	-	-	6,600	6,600
	<u>15,523</u>	<u>1,000</u>	<u>16,523</u>	<u>73,145</u>	<u>6,600</u>	<u>79,745</u>
Donations and gifts						
Van	-	-	-	-	6,600	6,600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,600</u>	<u>6,600</u>
Grants receivable for core activities						
Stirling Council	7,625	-	7,625	51,500	-	51,500
Development Trust Association Scotland	-	-	-	10,000	-	10,000
HMRC	798	-	798	8,645	-	8,645
Tesco	2,250	-	2,250	-	-	-
Foundation Scotland	3,000	-	3,000	-	-	-
Other	1,850	-	1,850	-	-	-
	<u>15,523</u>	<u>-</u>	<u>15,523</u>	<u>70,145</u>	<u>-</u>	<u>70,145</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

4 Charitable activities

	2022 £	2021 £
Performance related grants	155,210	59,366
Analysis by fund		
Unrestricted funds - designated	1,500	2,644
Restricted funds	153,710	56,722
	<u>155,210</u>	<u>59,366</u>
Performance related grants		
Independent Age	-	7,500
Energy Savings Trust	1,404	7,793
Stirling Council	-	11,846
Big Lottery	-	9,970
Clackmannanshire and Stirling Environment Trust	-	6,210
Paths for All	4,500	4,500
Health & Social Care Alliance	-	5,000
Impact Funding Partners	10,500	-
Life Changes Trust	124,455	-
Stirlingshire Voluntary Enterprise	6,671	-
Other	7,680	6,547
	<u>155,210</u>	<u>59,366</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

5 Other trading activities	Unrestricted funds general		Unrestricted funds designated		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Interest receivable	31		1		32		153		-		-		153	
Membership subscriptions	3,746		-		3,746		4,391		-		-		4,391	
Fundraising	5,589		4,962		10,551		551		123		-		674	
Donations	16,395		5,226		21,621		27,216		1,998		3,607		32,821	
Braeport lettings	41,733		-		41,733		7,020		-		-		7,020	
Windfarm	-		17,612		17,612		-		16,961		-		16,961	
Gift aid	1,000		542		1,542		2,028		-		-		2,028	
Other trading activities	68,494		28,343		96,837		41,359		19,082		3,607		64,048	

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Raising funds

	Total	Unrestricted funds general
	2022	2021
	£	£
Trading costs		
Support costs	-	4,897
	<u>-</u>	<u>4,897</u>
	<u>-</u>	<u>4,897</u>

7 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Staff costs	70,204	44,749
Depreciation and impairment	11,620	11,590
Purchases	16,890	38,106
Repairs and maintenance	39,441	21,832
Heat and light	5,656	3,674
Rent, rates and water	3,185	54
Insurance	4,614	3,362
Advertising and communication	2,622	4,039
Telephone	2,104	1,852
Post and stationery	543	876
Motor and travel costs	1,879	3,885
Legal and professional fees	14,375	7,386
Donations	17,562	16,148
Computer costs	2,445	2,383
Sundries	5,844	1,163
Training	1,536	295
	<u>200,520</u>	<u>161,394</u>
Share of governance costs (see note 8)	3,732	-
	<u>204,252</u>	<u>161,394</u>
Analysis by fund		
Unrestricted funds - general	105,099	62,844
Unrestricted funds - designated	33,109	34,055
Restricted funds	66,044	64,495
	<u>204,252</u>	<u>161,394</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Legal and professional	-	-	-	1,053
Accountancy	-	3,732	3,732	3,844
	<u>-</u>	<u>3,732</u>	<u>3,732</u>	<u>4,897</u>
	<u>-</u>	<u>3,732</u>	<u>3,732</u>	<u>4,897</u>
Analysed between				
Trading	-	-	-	4,897
Charitable activities	-	3,732	3,732	-
	<u>-</u>	<u>3,732</u>	<u>3,732</u>	<u>4,897</u>
	<u>-</u>	<u>3,732</u>	<u>3,732</u>	<u>4,897</u>

Governance costs includes payments to the independent examiner of £2,280 (2021- £3,594) for the independent examination.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 was reimbursed a total of £45 in respect of travelling expenses (2021- nil).

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	8	5
	<u>8</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	69,615	44,313
Other pension costs	589	436
	<u>70,204</u>	<u>44,749</u>
	<u>70,204</u>	<u>44,749</u>

The charity considers its key management personnel to comprise of the trustees.

There were no employees whose annual remuneration was more than £60,000.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and Motor vehicles fittings		Total
	£	£	£	£	£
Cost					
At 1 June 2021	350,000	48,900	17,082	18,032	434,014
Additions	-	3,123	-	-	3,123
At 31 May 2022	350,000	52,023	17,082	18,032	437,137
Depreciation and impairment					
At 1 June 2021	-	40,578	9,599	5,848	56,025
Depreciation charged in the year	-	4,597	3,416	3,606	11,619
At 31 May 2022	-	45,175	13,015	9,454	67,644
Carrying amount					
At 31 May 2022	350,000	6,848	4,067	8,578	369,493
At 31 May 2021	350,000	8,322	7,484	12,185	377,991

The company acquired Stirling Council's freehold interest in the Braeport Centre on 21 June 2019 for £1 and accordingly the depreciated cost of the leasehold interest was transferred from leasehold to freehold tangible assets.

The freehold land and property are subject to standard security in favour of Stirling Council. The security restricts use of the freehold property.

The freehold property is held under the valuation model. The value of the freehold property has been arrived at on the basis of a valuation carried out in October 2020 by DM Hall, who are not connected with the company. The valuation was made on an open market basis. If the freehold property was held at cost the closing carrying amount would be £86,957 (2021: £88,732).

12 Fixed asset investments

	Other investments
Cost or valuation	
At 1 June 2021 & 31 May 2022	100
Carrying amount	
At 31 May 2022	100
At 31 May 2021	100

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	19	100	100

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

12 Fixed asset investments

(Continued)

Fixed asset investments not carried at market value

The investments in subsidiaries are stated at historical cost

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,188	2,715
Other debtors	-	352
Prepayments and accrued income	2,582	3,011
	<u>3,770</u>	<u>6,078</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	904	-
Trade creditors	56	1,552
Other creditors	155	55
Accruals and deferred income	3,201	4,445
	<u>4,316</u>	<u>6,052</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2020 £	Movement in funds			Balance at 1 June 2021 £	Transfers £	Movement in funds			Balance at 31 May 2022 £
		Incoming resources £	Resources expended £	Transfers £			Incoming resources £	Resources expended £	Transfers £	
Green Travel Maps	180	4,500	(4,054)	-	626	-	4,500	(4,555)	-	571
Revenue Grants Fund	3,600	11,970	(5,695)	-	9,875	-	2,580	(15,248)	2,793	-
Capital Grants Fund	1,050	10,766	(2,773)	(9,043)	-	-	-	-	-	-
Dementia Friendly Dunblane	21,594	22,776	(41,150)	(870)	2,350	-	-	(2,350)	-	-
Allan Water Restoration Fund	2,181	-	-	(2,181)	-	-	-	-	-	-
Glen Road Stabilisation	7,355	6,210	(6,270)	-	7,295	-	3,600	(9,060)	-	1,835
Dunblane Community Support Group	3,618	3,807	(4,166)	(3,259)	-	-	-	-	-	-
Braeport Garden Project	2,477	300	(387)	(2,390)	-	-	-	-	-	-
Braeport Centre	350,000	-	-	-	350,000	-	-	-	-	350,000
Life Changes Trust	-	-	-	-	-	-	15,000	(10,174)	-	4,826
Impact Funding Partners	-	-	-	-	-	-	10,500	(5,006)	-	5,494
Life Changes Trust (Legacy Partners)	-	-	-	-	-	-	109,455	(5,633)	10,000	113,822
SVE Communities Mental Health	-	-	-	-	-	-	4,933	(4,933)	-	-
SVE (Ideas, Innovation, Improvement)	-	-	-	-	-	-	1,738	(751)	-	987
Braeport Renewable Energy Project	-	-	-	-	-	-	1,404	(8,334)	-	(6,930)
	392,055	60,329	(64,495)	(17,743)	370,146		153,710	(66,044)	12,793	470,605

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

15 Restricted funds

(Continued)

Green Travel Maps

Funding was received from Paths for All to update the Green Travel Map for the Dunblane area. The map was created through community consultation to help people walk, cycle and use public transport, and to enjoy the rich natural and historical heritage of the local people. The maps were published in 2021.

Revenue Grant Fund

This fund is for small revenue grants from organisations such as Big Lottery, Stirling Council and Cycle Scotland.

Capital Grant Fund

This fund receives grants for capital expenditure, transfers from this fund represent the spending of these grants

Dementia Friendly Dunblane

Dementia Friendly Dunblane was established in January 2017 and is a consortium of 16 businesses and community organisations which works in partnership with other public, voluntary and independent agencies to develop Dunblane as a dementia friendly community. Funding from the Health and Social Care Alliance and from Dementia Friendly Stirling Challenge Fund facilitated the appointment of part time co-ordinator to take forward the work of this initiative.

Allan Water Restoration Fund

This fund holds the public donations remaining from an appeal for support to help towards the costs of essential repairs to part of the Allan Water retaining wall adjacent to Dunblane Cathedral. In the event most of the costs were covered by Stirling Council and a grant from Clackmannanshire and Stirling Environment Trust. The works were completed in 2016. The board has agreed to transfer the full fund balance to the environment group.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

15 Restricted funds

(Continued)

Glen Road Stabilisation Group

This community led project is conserving the popular Glen Road active travel route and NCN765 which runs through Kippenrait Glen between Dunblane and Bridge of Allan used by walkers, runners, health groups, cyclists and commuters. This fund holds the donations and grants received towards this project from a variety of donors including Clackmannanshire and Stirling Environmental Trust, Sustrans, Paths for All, Stirling Council, Scotways, Bridge of Allan Community Council and Bridge of Allan and Stirling Round Table.

Dunblane Community Support Group

This is a new group established in March 2020 offering to help during the difficult time of COVID-19. They work in partnership with the Development Trust. Activities involve local volunteers support in the form of shopping, collecting prescriptions, delivering urgent supplies, and providing a friendly voice on the end of the phone.

Braeport Garden Project

By the time a preschool playgroup stopped using the Braeport Centre in 2016, the adjacent garden area, had become neglected and overgrown. In 2018, the Development Trust decided to transform the garden into one which could be used and enjoyed by all centre users, especially those attending the Braeport Memory Cafe. The project began in 2019 with the garden officially opening in September 2020. Transfers were made to this project for the Windfarm award and the agreed reallocation of funding from MWG, Town Centre Bio-Diversity and Dementia Friendly Dunblane, Postcode Lottery, Volunteering Matters and Tesco Bags for Life also contributed funds to this project.

Braeport Centre

This fund represents the value of the Braeport Centre which was acquired from Stirling Council in 2019. Stirling Council have a standard security over the land and buildings which restricts the use of the property.

Life Changes Trust

Funding for the employment of a part time Project Coordinator, volunteer expenses, office and operational costs for running a Memory Cafe.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

15 Restricted funds

(Continued)

Impact Funding Partners

Funding of three year programme of developing the volunteer base and improving organisational capacity for our Dementia Friendly Dunblane initiatives including salaries for part time project coordinator and volunteer coordinator.

Life Changes Trust (Legacy Partners)

Funding towards the development of a Meeting Centre (3 days a week) from the existing Memory Cafe for Dementia sufferers and their carers - payment of part time salaries (project manager and activities coordinator, volunteer costs, operational costs and contribution to overheads).

SVE Communities Mental Health

Funding to support the transition from Memory Cafe to Meeting Centre - with COVID the funding was used to maintain the provision of food to elderly isolated residents.

SVE Ideas, Innovation, Improvement

Funding to help communities recover from COVID and reconnect them with their community - provision of a range of outdoor activities for families.

Braeport Renewable Energy Project

Funding from Local Energy Scotland (Community and Renewable Energy Scheme) (CARES) towards the installation of Air Source Heat Pumps at the Braeport Centre. This fund has a negative balance because of expenditure that needs to be incurred prior to further grant funding being received.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 June 2020		Movement in funds			Balance at 1 June 2021		Movement in funds			Balance at 31 May 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Braeport Redevelopment	3,759	-	-	(15)	-	3,744	-	-	(3,600)	-	-	144
Windfarm Award	212	16,961	16,961	(16,367)	(750)	56	17,612	17,612	(17,563)	-	-	105
Capital Fund	6,011	-	-	(5,100)	11,433	12,344	-	-	-	(5,074)	-	7,270
Dunblane in Bloom	17,038	10,755	10,755	(11,319)	-	16,474	9,721	9,721	(8,515)	-	-	17,680
Memory Cafe	7,480	610	610	(1,254)	(6,836)	-	-	-	-	-	-	-
Dunblane Community Support Group	-	-	-	-	3,259	3,259	3,510	3,510	(3,432)	-	-	3,337
	34,500	28,326	28,326	(34,055)	7,106	35,877	30,843	30,843	(33,110)	(5,074)	-	28,536

DUNBLANE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

16 Designated funds (Continued)

Braeport Redevelopment

The DDT Board has agreed to earmark funding for professional fees which will be incurred in obtaining advice in connection with the future redevelopment of the Braeport Centre.

Windfarm

The DDT administers the annual funding received for Dunblane community groups from the Braes of Doune Windfarm through the Windfarm Committee which assesses the applications and distributes the awards to local groups. Any award to a DDT Working Group is shown as a transfer.

Capital Growth Fund

This fund represents the book value of certain of the Trust's fixed assets which have been funded by various grants such as the Stirling Council Community Pride Fund and Climate Challenge Fund to facilitate capital projects. Transfers to this fund represents capital expenditure.

Dunblane in Bloom

This fund represents the funding held by the Dunblane in Bloom working group. Dunblane in Bloom was formed in 2004 with the purpose of making Dunblane an attractive town to both live in and to visit; and to encourage civic pride and community spirit. As well as planting and maintaining flowerbeds, planters and half barrel tubs including those on the Station Platform, this group aims to carry out a specific project each year.

Memory Cafe

This fund was set up to cover the costs of running a Memory Cafe out of the Braeport Cafe which provides a volunteer run social group for people with dementia, their family and carers. The transfer to this fund represents the merging of this fund with Dementia Friendly Dunblane as agreed by the board.

Dunblane Community Support Group

This is a new group established in March 2020 offering to help during the difficult time of COVID-19. They work in partnership with the Development Trust. Activities involve local volunteers support in the form of shopping, collecting prescriptions, delivering urgent supplies, and providing a friendly voice on the end of the phone.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

18 Related party transactions

At the year end Dunblane Development Trust (Projects) Ltd owes £Nil (2021: £NIL) to the charity.

19 Subsidiaries

Details of the charity's subsidiaries at 31 May 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Dunblane Development Trust (Projects) Ltd	Scotland	Property	Ordinary	100.00	

The investments in subsidiaries are stated at cost.

