

Charity Registration No. SC034511 (Scotland)

Company Registration No. SC250969 (Scotland)

DUNBLANE DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

DUNBLANE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Booth Mr I M Gill Miss R Peet Ms B M Allan Mr D N MacPherson Mrs R C B Hunter Mrs A Smiley Mrs H R Cowan Mr P A Nelson Mr D Young Mrs A Fraioli	(Appointed 11 January 2021) (Appointed 11 January 2021)
Secretary	Mrs H R Cowan	
Charity number (Scotland)	SC034511	
Company number	SC250969	
Principal address and Registered Office	The Braeport Centre Braeport Dunblane FK15 0AT	
Independent examiner	John Anderson CA French Duncan LLP Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling FK7 7WT	
Bankers	The Royal Bank of Scotland PLC Unit 22/23 Thistles Goosecroft Road Stirling FK8 2EA Co-op Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	

DUNBLANE DEVELOPMENT TRUST

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DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2021

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019).

Objectives and activities

The charity's aim and its principal activities are to deliver improvements in the local community in accordance with its objectives as set out in its Memorandum and Articles of Association and its priorities as contained within the DDT Strategic Plan 2018 – 2021, the Dunblane Community Plan 2009 and taking account of the outcome of the work of the Dunblane Community Partnership to take forward the Town Centre Charrette held in 2015.

Achievements and performance

Membership

As at 31 May 2021 there were 414 paid up members (2020: 420). There were 47 new members during the year. The Trustees have continued to ensure as far as possible that the membership information held is accurate and that any members who have moved away or died are excluded from the members' list. A data cleansing exercise was undertaken prior to financial year end resulting in the removal of 53 members' data which took account of all those who had died (20), moved away or chosen not to renew their membership.

DDT has now agreed to move to MembershipWorks, a software package which will manage all our membership renewals, new members and payments. This package has the advantage of reducing the workload involved in membership renewals, means that members can update their details online, and makes it easier for new members to join as this can also now be done on line. Donations can also be made on line. Members will continue to receive emails about their renewal date. Cheque payments can still be made, but we will be encouraging members to pay by direct debit. It is also our intention to move to a common date for renewal in common with the majority of membership organisations.

Policies

The trust has continued to review and update its policies on a rolling annual basis. The Reserves Policy has been updated to include 6 months' salary instead of 3 months' salary and 3 months redundancy. This is seen as a more positive approach to employees. The Risk Register has been updated to take account of COVID, and a separate Risk Register has been developed for the Braeport Centre reopening and management in the light of COVID.

Trustees will ensure that the information in the Trustees' Induction Handbook is kept up to date and policies and procedures reviewed as well as new policies developed as required. The Handbook is reviewed at least on an annual basis.

The DDT's Strategic Plan has been reviewed since the last AGM. The Trustees agreed that the overall aims and objectives of DDT remain, but that there was a need to update and streamline the actions to better reflect organisational capacity and financial resources.

Communications

The Communications committee updated the trust's communication strategy during the year with renewed efforts to reach existing and new members. The website has been reviewed and where necessary updated. Our Facebook page has had 140 posts in the year to August with some reaching over 10,000 people and we now have over 1,300 followers. We have endeavoured to keep our members up to date with emails via MailChimp with 17 emails in the year. Every household has been updated with an average of two pages in each bi-monthly edition of The Wire.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

The Braeport Community Centre

The Braeport Management Committee, on behalf of the DDT Board, has continued to manage the Centre on a day to day basis: the DDT Board has ultimate responsibility for financial decisions and the Committee provides monitoring reports to each Trustee Board meeting. DDT employs a part-time Manager, two part-time caretakers and a part-time cleaner to help with the running of the Centre. They work closely with the Braeport Management Committee to ensure that issues or suggestions from users are raised and dealt with effectively.

The Braeport Centre was closed from 20th March 2020 until 21st September 2020 due to Covid-19. A limited number of regular users were allowed back in the period before the Centre had to close once more on 20th December. This final closure lasted until 26th April 2021. Since reopening at the end of April there has been a steady increase in occupancy of the three halls with private parties also beginning again at weekends. It is anticipated that the new financial year will see Braeport hall let income return to near normal levels.

During the period when the Centre was closed a number of groups used the car park for outdoor meetings and this summer we hosted a summer holiday club with an outdoor sports arena in the car park. It was so successful that we hope it can be repeated at the October half term and Easter holidays.

We were fortunate to secure a Small Business Grant from the Government as well as grants from the Communities Recovery Fund and Strategic Framework Business Fund, all of which have helped to cover the Centre's overhead costs as well as the additional costs incurred in providing additional cleaning and sanitising and additional caretaking hours necessary to meet the various Covid regulations. We were also able to place the cleaning and caretaking staff on furlough when the building was closed which helped to cover some staff costs.

A decision was made not to increase the hall letting fees for existing users to support them in getting their businesses back on track. However, fees were increased for all new users and these increased fees will be effective for existing users from 2022. The Braeport Centre fees remain competitive.

There were a number of staff changes during the year. In September we recruited an assistant caretaker, Ciaran O'Hare, and the following month a further relief caretaker, Roger Allan, to cover evening and weekend shifts as greater oversight was required to ensure adherence with the various Covid restrictions. We were sorry to say goodbye to Ronnie MacLean who decided to retire in May after almost 6 years as our Caretaker. We wish him well for the future. Ciaran took over as the main Caretaker but sadly left us in August to pursue a career opportunity in financial services. He has been replaced by George Glennie as Caretaker. We are also pleased to announce that Deirdre Fraser was appointed to the new position of Braeport Manager in November in recognition of her greater involvement in the day to day running of the Braeport.

Strategy

As noted above, the Board reviewed the Strategy in the period since the last AGM. The updated actions concentrate on: community consultation and developing our volunteering base, facilitating the development of new projects and ensuring the organisation is financially sustainable and that it has the capacity and skills for the future. Within this, there was an acknowledgement that any new project delivery must be reflective of community need, able to attract funding if needed and able to attract the people it needs for successful delivery.

Community consultation and volunteering: notwithstanding the challenges of undertaking community consultation during a pandemic, a start has been made through social media. This will be followed up with a more personal approach as people feel more comfortable communicating face to face.

Our capacity to support our current volunteers, attract new volunteers and develop new volunteering activities has been significantly boosted by a BIG Lottery grant. This has enabled us to appoint Kirsty Cathrine as our Volunteering Officer. Kirsty, although she only works 10 hours a week, has made significant progress in updating our systems and raising the profile of volunteering and has brought a wealth of experience and ideas. You will see more on Kirsty's work later in the report. Support to our existing volunteer groups is paramount to the success of DDT and due to the hard work of the group leaders and volunteers all groups have resumed activity and are looking ahead to new challenges.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Facilitating the development of new projects: DDT has always been keen to support community activity in Dunblane and to work with others to develop this. Over the past year or so this has seen us offer a home to Dunblane Community Support and to work with them as they transition their focus from the pandemic to more general community support, Dementia Friendly Dunblane which continues to develop, and the Burgh Chambers group. Our approach going forward will be to develop projects which reflect community need, work to develop projects which reflect the type of activity which people – new people we hope – wish to be involved in. We believe this is more sustainable for a small organisation and makes activity more achievable.

Braeport – as you will see elsewhere in the report, the Braeport remains a focus of our activity. We have successfully maintained the Braeport Centre during very difficult times and are indeed in a better position than many other community halls. It has been heartening to see the numbers of groups who wished to return, and the new activity which has begun to use the Centre.

The redevelopment of the Braeport Centre has had to be reconsidered due to the pandemic and accompanying difficulty in raising finance. However, the Board wishes to proceed with a smaller development when the time is right.

DDT is currently in a better financial situation than many other small voluntary organisations due to our success with external fundraising, the funding we secured to retain the Braeport during the pandemic and the ongoing support of our members. However, looking further down the line things will become more challenging. There are a number of costs which are not met from external fundraising (Accountancy Fees, Insurance Premia, Publicity, Software Licences, Telephone and Internet) and Braeport income will not cover all DDT central outgoings. The Board has therefore taken the view that all projects must be financially self-sustaining, that we need to take a more robust approach to ensuring that external funding contributes to central costs, and that we need a more proactive approach to fundraising and securing donations to support those central costs.

Volunteer Coordinator

DDT's new Volunteer Coordinator, Kirsty Cathrine, began work with us in March 2021 on a part-time contract. Her initial focus was to speak to volunteers about their roles, their support needs, and to seek ideas about how to develop volunteering at the DDT. This led to an action plan being created, and some work on updating the volunteer application process. A new mailing list was created for volunteers, and the first volunteer newsletter in June was read by 118 people via the mailing list, with a further 537 views on Facebook.

Some of our groups are keen for new volunteers, and so Kirsty will be helping group leaders develop role profiles and setting up a space to advertise these on the new Stirlingshire Voluntary Enterprise volunteering portal. This will make it easier to share our volunteer vacancies more widely. Developing new volunteering opportunities, and widening participation, is another aspect she has been working on. As part of the Keep Scotland Beautiful 'Spring Clean 2021' we encouraged local youth groups to do litter picks using kit borrowed from Cambusbarron Community Council. The Beavers, Brownies and Scouts all joined in, with a total of 67 children, 2 teen volunteer helpers and 13 adult leaders contributing an estimated 104 hours of litter picking locally. In order to develop new volunteering opportunities Kirsty has also started doing some community consultation looking at the sorts of volunteer-led projects that people would like to see developed in future.

We now have a Volunteering Group as part of DDT, who are in the process of organising an Open Day at the Braeport Centre on Saturday 25th September from 2-4. This will be an opportunity to promote the DDT and our current volunteer projects, as well as seek further input to the community consultation. We are in the early stages of planning but hope to offer refreshments, have volunteer videos on show, and various family-friendly activities such as storytelling and sport taster sessions.

DDT's Volunteer Working Groups

DDT makes practical improvements to the environment of Dunblane principally through the activities of its volunteer working groups:-

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Dunblane in Bloom

Autumn 2020 saw a group of Dunblane in Bloom (DiB) volunteers complete the planting out of the newly redesigned top of the High Street roundabout. This now has an inner planting of amber "Flower Carpet" ground cover roses, which have flowered continuously all summer long. An outer ring of perennial grasses of different shades has been interplanted with miniature daffodils for spring colour, and a variety of colourful summer bedding, grouped around the wall's outer edges.

Our thanks go to the BID fund and to R S Erskine Opticians for sponsorship of this much admired replanting effort.

Continuing the sponsorship theme, we are grateful to the Co-op whose plastic bag and community choice funds enabled us to gradually replace rotting green wooden planters around town with very smart black recycled plastic ones. These have been constructed for us by QVS students in the Technical Studies Dept, as part of their work towards the Duke of Edinburgh awards scheme. Their involvement in setting out and filling the planters also enabled them to appreciate the benefit their efforts bring to the town centre environment.

Largely due to Covid restrictions in place in the first half of 2021 we were unable to bring on our own seedlings in our Ashfield Polytunnel. But through overwintering our begonia corms at home and the purchase of many young bedding plants in early summer from local supermarkets we were still able to put on a proud display of colourful summer bedding, both in the High Street/station areas and on the B8033 dual carriageway. Again, for Covid reasons, we had to resort this year to buying ready planted hanging baskets from Homestead Nursery. These went down so well with High Street traders that 6 more were ordered after the original dozen purchased were seen on display! This makeshift trial may be deemed a success and will likely be repeated in future years, as it saves many hours of early spring work in the Polytunnel for our hardy volunteers. However, it has been more expensive to fund.

Efforts to use more mixed perennial planting in place of summer bedding has also been expanded this year and will be continued in the coming years. Not only does it maintain some floral interest in tubs and planters throughout the year but it helps spread the volunteers' workload more evenly over the year.

On a darker note, we have a potential funding issue to highlight. Due to the effect of covid over the past two years, we have not received the level of financial support we usually get from our various sponsors and grant aid bodies, as they too have suffered from lack of income. As a result, we have relied very much on our reserves, which is not sustainable in the long run. We are considering approaching the local authority to investigate ways they can support our volunteer effort.

Plans for the upcoming year include Rotary sponsorship of 2 new black planters at the entrance to Dunblane road signs from Doune and Perth. And, subject to capital funding from Scotrail, the ageing wooden barrels on the station may also be replaced by longer but fewer new black planters, filled with a greater mix of perennials.

The above efforts to keep Dunblane blooming and looking beautiful for residents and visitors alike, is only possible thanks to the dedication of our jolly group of 20-30 regular volunteers, plus local sponsors.

Environment Group

As Covid-19 allowed, Dunblane Environment Group worked socially distanced in the Haugh through the summer of 2020 and we started our winter break just before Christmas. It was the harshest winter for ten years, so we were not able to resume until the middle of March 2021. However, with some new volunteers joining us there were usually eight or nine of us every Wednesday morning. With the replacement of the Hosta Border edging in mind, we concentrated on moving plants from the edge of the path (which would otherwise have been destroyed) to the Beach area and were delighted at the public's reaction to the 'new' planting there. In addition, we continued to look after the beds in the Memorial Garden, the two big island beds in the Haugh, the small triangular bed at Bridgend and the one at the Haining car park entrance.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

We were successfully awarded funding to undertake the Hosta Border edging replacement by Clackmannanshire and Stirling Environment Trust and Stirling Council's Community Pride Fund. Together the two grants paid for 55% of the job, and with money the group had realised from successful plant stalls at several Dunblane Fling events and generous donations from DDT members, we were able to commission the replacement of the 250-metre long Hosta Border edging with pressure-treated poles, which should last for twenty years. We are delighted with the result and very grateful to the contractor, Tracks of Dunblane, for their excellent work.

Mid Week Group Christmas Lights

In past years the taking down of the lights started on the first week in January. As the November 2020 High Street extravaganza did not take place due to Covid 19 restrictions the decision was made to leave the lights up for longer, eventually coming down by the end of February 2021. This was done to bring some cheer to the High Street.

MWG Annual Meeting

The MWG's annual meeting was held by Zoom on Tuesday 16th March, hosted by Tim Hughes.

Projects for the 2021 Season

- Braeport Internal: based on the Braeport Repairs and Maintenance Schedule, the MWG redecorated the office, Ramoyle, Haining, and Cathedral View rooms, kitchen and the corridor from the kitchen to the toilets. In addition, the dado walls in the Haining and Cathedral View were redecorated.
- Braeport Shed Reorganisation: in March and April we prepared a plan for a revised layout of the area to the south of the toilet block to improve access to that side of the community centre. The Group moved the shed, planter barrels and a local contractor was employed to lay an area of paving slabs to accommodate the new e-bike store and the Environment Group's relocated greenhouse. A new electrical supply was installed to both structures.
- Sensory Garden: plants that had died over a very cold spring were replaced and weeding and pruning was carried out over the spring and summer months. It was pleasing to see the garden increasingly being used by the public, including some of the Memory Café attendees.
- Braeport Car Park: cleaning the Braeport car park area was carried out. We were unable to clean the garden area as a large branch from a tree in the adjoining Holmehill property had fallen into the garden area, crashing through and destroying the Paint Shed. The tree contractor, "Treemendous" cleared the branch leaving the garden area clear by the end of the day.
- High Street Railings: painted the Beech Road and Millrow/High Street railings
- Golf Club Steps: although described as the Golf Club's steps, ownership is that of Stirling Council. The steps were put in place when the dual carriageway was built in 1948 when Dunblane was in Perthshire. MWG removed moss from the concrete, thinned out surrounding saplings to let more light in, followed by painting the handrail.
- Benches - since August last year the MWG has worked on a large number of benches throughout the town, painting, repairing and restaining. The areas and benches dealt with include: 7 of the wooden benches and 5 metal benches in the Laighhills, benches in Ochloch Park, Andy Murray bench and bench next to it, and one of the wooden benches at the bridge end of the High Street. The work of Alan Burnett and Kenny Walker on many of the benches should be mentioned. We will continue with this work including the vandalised bench at Tesco and the four benches in the Cathedral Garden in need of refurbishment. They are the property of the Cathedral Society of Friends. The MWG has agreed with the CSF to carry out the work, the CSF have agreed to pay for the cost of materials. In addition, they are making a very generous donation. We are grateful for Dunblane in Bloom's cooperation in providing transport to allow benches to be removed off site for refurbishment.
- Tree Work: work has been ongoing by our members in thinning out the branches of the tree in the garden adjoining the Burgh Chambers with Stirling Council being duly notified. The pruning work being undertaken will make it easier to reinstall the coloured Christmas lights.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Paths Group

In previous years the Path Team have had periods during the winter when there have been no working parties. This was accentuated during the 2020/2021 winter by the long spells of Covid lockdowns, with the result that there were no working parties at all between 22 October 2020 and 24 March 2021. However in the past 11 months up to the end of July 2021 there have been 17 Path Team working parties.

As is now the norm, the main work carried out by the Path Team has been vegetation clearance which keeps us busy from May to September.

Apart from that, other tasks undertaken were:

- Repair of eroded steps on the path along the Scouring Burn.
- Improving some wet and muddy sections on the Ashfield riverside path near Pont Crescent.
- Repairs to wooden steps on the Dunblane to Ashfield path.
- Clearing rubbish that had accumulated near to the Dykedale wood loop path
- Filling in a large wet and muddy hollow on a grassy path near Ochiltree used extensively by schoolchildren, using grass turfs obtained from nearby rough grassland. This was the first time the team have tried this method of improving a muddy path.
- Organised by Mike Stevens a Path Team volunteer, volunteers carried out significant work renovating the old children's paddling pool on the Scouring Burn.

The routes worked on were as follows:

- The long path along the Allan Water from Dunblane to Ashfield.
- The Darn Path
- Paths in the Dykedale Wood area.
- Many paths on the Laighills.
- The core path behind Ledcameroch gardens.
- The riverside path and railway side path in the Memorial Garden.
- The Scouring Burn path near North End Garage.
- The path from the edge of the golf course up to the Firs path.
- The Baxters Loan path.
- The grassy path from Ochiltree to Newton Primary school.

A job which was planned but did not happen was the installation of a pedestrian gate at the end of the path from Glassinghall Road (a cul de sac at Barbush) under the A9 bridge originally used for lorry access to gravel workings. This gate will be a real gain as it will remove the need for walkers having to climb over a locked field gate to access the popular Dunblane to Ashfield riverside path. The landowner has agreed with the Stirling Council access officer, that the gate can be installed, but has made a condition that the Path Team cannot install it until some large rocks under the A9 bridge are removed first. As the land under the bridge is owned by Transport Scotland they will have to remove these rocks which will not be a simple job and they have unfortunately not made any progress on doing this so far.

An organisational change made in March was for several of the regular Path Team volunteers to agree to become a path monitor for paths in their local areas and to organise working parties on these paths as required. This has significantly reduced my workload as prior to this I personally organized all the working parties which was quite a time consuming activity at times!.

All of the work described would not have been possible without the steady support of the Path Team volunteers. I also need to record my thanks to Angela Simpson the Stirling Council Access Officer for her enthusiastic and professional help and support to me on a number of issues.

Finally, I will shortly reach the grand old age of 80 and have decided that having led the Path Team for the 6 years since its inception the time has come for me to stand down and handover the reins to a younger successor. So from the end of October Peter McGregor who has been a stalwart and enthusiastic team member has agreed to replace me and I am very grateful to him for that. I intend to continue as a regular volunteer as long as my body will allow and have offered Peter mentoring services if he needs them!

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Dementia Friendly Dunblane (DFD)

Braeport Memory Café

The Braeport Memory Café has been unable to operate since the first Covid lockdown in March 2020. The DDT Board agreed to amalgamate the Memory Café into Dementia Friendly Dunblane and once Covid restrictions have relaxed it is planned to open a "Meeting Centre" at the Braeport.

DFD continue to be active in supporting elderly members of the community as Covid-19 restrictions are eased. Bi-monthly steering group Zoom meetings have been held. Small groups have met weekly in the sensory garden from June. The committee need to recruit a person with dementia as the previous volunteer has resigned.

Befriending & community connectors

A renewed focus will be placed on recruiting more Befrienders with the help of the volunteer co-ordinator. An advertisement will be placed on the Stirling Volunteer Portal. Face to face befriending is beginning to start slowly with telephone befriending continuing. Community connectors continue to signpost individuals to the relevant services for support with carers assessments and advice re benefits.

Activities

The last soup run was on 30th July. We have delivered 8,844 soups and cakes since April 2020. We aim to open a new "Meeting Centre" in the Braeport Centre on September 1st. The existing volunteers have agreed to support the running of the meeting centre which will be set up based on a successful evidence-based model of post diagnostic support for people with dementia. It will provide a place where a person-centred approach is used, and people are supported to understand and adapt to living with dementia. A grant has been received from Life Changes Trust to set this up,

Intergenerational Working

We are currently supporting 5 young people undertaking their Duke of Edinburgh Awards. There are 769 dementia friends in Dunblane.

Dementia Friendly Businesses

33 businesses are dementia friendly. We plan to target another 10 businesses to become dementia friendly during August and we are considering holding a dementia friendly celebration event in September to celebrate "World Alzheimer Month".

Publicity

We have been fortunate to be included in a number of publications, focussing on the work which is happening in Dunblane. This has included the Open Mind Newsletter, SVE's July e-bulletin, Life Changes Trust Dementia Friendly Communities in Scotland Evaluation Report and Creating Better Lives in Forth Valley.

A huge debt of gratitude is due to Breda Seaman who joined us as part time Project Coordinator in June 2018 having been instrumental in the setting up of Dementia Friendly Dunblane and the Braeport Memory Café. She has worked tirelessly to further the cause, especially during the last eighteen months.

Community E-bike Loan Scheme

Through the late autumn/winter months of 2020, interest in bike loans reduced and we were able to experiment with providing a few local residents with the opportunity to have longer loans of up to 6 weeks. This included James Morfitt who wanted to use a bike trailer to pick up supplies for his rapidly developing coffee venture on the Mo Lawn site at Stockbridge.

Since April 2021, our ability to promote cycling for everyday short journeys (<10 miles) through the use of e-bikes has improved with the purchase of 3 additional bikes, installation of a large secure bike shed and recruitment of 5 additional volunteers. This has allowed us to extend loan periods from 1 to 4 weeks on the basis that this is more likely to result in loanees appreciating how they can realistically incorporate cycling into their everyday travel instead of using a car.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Between April and August, 34 local residents have taken advantage of free trial sessions and/or loans for which we charge a nominal service fee. Volunteer development training took place in August so that we can now more confidently offer one-to-one local guided rides for loanees to highlight local cycle routes and improve their skills/confidence in road cycling.

We are grateful for the continuing support and encouragement from the DDT Board in addition to generous funding from the Energy Saving Trust, Cycling Scotland, Cycling UK and Stirling Council.

Dunblane Community Support

Having been very busy helping isolating people with shopping and other collections from March to July 2020, DCS volunteers have continued to support a handful of elderly people on a weekly basis who still wanted shopping delivered. This has since reduced to 2 regulars plus occasional one-off requests for help. During the winter the volunteers also helped clear snow and grit paths after heavy snow falls to help people who couldn't do so for themselves. The group leaders will be meeting after the school holidays to discuss future projects the volunteers could get involved with.

Burgh Chambers

In March 2020 the Burgh Chambers Development Group was well advanced in developing its outline plans to ensure a future for the Burgh Chambers. A public information and consultation exercise was already being planned. Eighteen months later, the Group is back in communication and working in partnership with the Council to increase usage of the building on a joint basis. In the short term it is hoped that the Group will be able to secure access to the building to enable local groups to use a couple of rooms for meetings and classes. The provision of a makerspace is also under consideration. In the longer term, the Group is looking at the possibility of the building providing a focus for artists/makers/creatives in Dunblane. All the Group's plans are predicated on the Local Office & Registration Service continuing to function from the building.

DDT (Projects) Ltd

DDT (Projects) Ltd DDT's wholly owned subsidiary company, DDT (Projects) Ltd (DDTPL), continues to manage the Riverview building in the High Street on behalf of DDT and the greater Dunblane community. The four one-bedroom flats which DDTPL still own (the two-bedroom flat being sold by DDTPL in 2012) have been fully occupied throughout the year to 31st May 2021 and have generated an income of some £24,250 during the period.

The restaurant which occupies the three floors from High Street to Millrow opened for business as the Allanview Restaurant in March 2020 under the new management of local couple Brian & Mariana Angus. Unfortunately, due to the Government's Covid related restrictions the restaurant closed for dining within a week and it is only since May 2021, when the Covid restrictions eased, that the restaurant has been able to fully reopen for business. DDTPL, being conscious of the difficult and at times non-existent trading condition suffered by the restaurant, have provided financial assistance by way of a combination of rent free and reduced rental periods.

During the financial year to May 2021 DDTPL paid off the remaining loan of £7,500 to DDT and is now totally debt free. A trading profit before taxation of circa £16,000 was achieved in the year. It is anticipated in future years, assuming the restaurant becomes fully operational, that monies from profits will be able to be passed to DDT by way of Gift Aid thus reducing DDTPL's liability to Corporation Tax while providing additional income for use in DDT projects.

Working with others

Braes of Doune Windfarm

DDT administers the annual funding received for Dunblane community group projects from the Braes of Doune Windfarm via the Windfarm Committee. In 2020 the sum of £16,960.73 was received and distributed as grants to 21 local groups. The DDT is grateful to Christine Campbell, a former Trustee, for her work in taking forward the administration of the Windfarm Committee.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Glen Road

The urgent works to reduce erosion continued despite delays in funds and work through Covid-19 restrictions. Many thanks to our volunteer engineer, Ian MacLachlan, his project manager, and the maintenance volunteers for their input.

Total funds reached over £46,000 for the path and additional drainage, from CSET, Sustrans, Paths for All, Stirling Council, Scotways, Bridge of Allan Community Council, Bridge of Allan and Stirling Round Table, and the public appeal via Kindlink. DDT has managed the funds for this valued cooperation project.

The User Survey which attracted over 430 responses, showed much fondness for the route and increased usage during lockdown – averaging 650 walkers, cyclists and runners per day on weekends. The numbers have calmed down this year, but it remains popular with all age groups and abilities.

Dunblane Area Green Travel Map – Update 2021

This update is funded by the Smarter Choices Smarter Places Fund (matched with the Glen Road project and volunteer input and management). The £9,000 funds paid for;

- A community survey which gathered suggestions for map additions and on ground improvements
- Update of the City map, Area Map and Dunblane street index map
- Online map licence and hosting by Dunblane.info website, with extra information pages
- Update of Dunblane station poster maps and local information
- Printing 10,000 copies of the double-sided Green Travel Map - over half already distributed to all local school children and various local outlets
- Some laminated display maps for community buildings
- Updating the Walking & Cycling Improvements Report will complete the project.

Holmehill

As was reported at the last AGM, the initial application for the meadow behind the Braeport Centre was withdrawn by the applicant. The Calman Foundation has continued to develop this area and DDT is in discussion with them on the best site, type of gate to enable pedestrian access from the centre to this area of Holmehill. Any access will ensure that it is pedestrian only and that the Memory Garden is protected.

Financial review

The statement of financial activities on page 14 shows total incoming resources of £203,159 (2020: £410,428) and total resources expended of £166,291 (2020: £130,945), leaving a surplus for the year of £36,868 (2020: £279,483).

Total income for the last year surpassed all expectations, almost entirely due to the high level of grant income and donations that the DDT secured in support of its work in the community, in particular, Dementia Friendly Dunblane (DFD) and Dunblane Community Support. Those contributing to the work of DFD included Alliance Trust (£5,000), Stirling Council Challenge Fund (£6,445), Independent Age (£7,500) and Stirling Council Food Support (£3,400).

As anticipated. Braeport Centre hall let income at £7,020 was significantly below the previous financial year (£32,734) but this was more than offset by the level of grants that were secured to cover overheads while the Centre was closed due to Covid (a Small Business Grant of £25,000) and to support the additional costs incurred when reopening the Centre to meet Covid regulations (a Communities Recovery Fund grant of £20,000) and monthly Strategic Framework Awards while the Centre was closed. Furlough payments were also received to help cover the costs of those staff who were unable to work while the Braeport Centre was closed.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Other significant grants during the year were received from the Big Lottery (£9,970) towards the cost of hiring a Volunteer Coordinator; Energy Saving Trust (£7,793) towards the costs of three new e-bikes and from Cycling Scotland (£2,973) for the purchase and installation of a new e-bike store; a further grant from CSET (£6,210) towards Glen Road repair costs; Paths for All (£4,500) towards the costs of updating the Green Travel Map.

Donations were significantly higher in this financial year at £32,821 (2020: £24,578).

There was a small increase in membership fee income at £4,391 (2020: £3,619).

Total expenditure for the year also increased due in part to increased staff costs to cover the additional cleaning and caretaking that was required at the Braeport Centre due to Covid regulations but also the addition of our new Volunteer Coordinator from March 2021 (these latter costs being covered by a Big Lottery grant). Expenditure on purchases was greatly increased at £38,106 (2020: 7,561) due to the purchase of soups and cakes, fish and chips and afternoon teas that were provided by Dementia Friendly Dunblane as well as the shopping that was undertaken by Dunblane Community Support. The majority of these costs were covered either by grant funding, by donations or by payments from the recipients. Motor and travel expenses were also higher than usual at £3,885 (2020: £1,776) reflecting volunteer mileage claims all of which were recoverable from grant funding.

There were small increases in the cost of insurance, as additional cover had to be found for the expanded e-bike loan scheme, and for telephones due to the use of Zoom.

Whilst the overall financial position looks very healthy, despite the Covid-19 pandemic or maybe as a result of the pandemic, it must be noted that much of the income received was restricted or designated for specific purposes and thus not available to cover organisational overheads. The Trustees remain concerned that the level of unrestricted income (currently from annual membership fees and personal donations) for the running of the organisation (i.e. administration costs, insurance, accountancy fees) is inadequate and indeed the current level of unrestricted income does not cover these costs. The Trustees will be looking closely at ways to increase unrestricted income including raising awareness of the work carried out by the DDT, increasing membership numbers and fundraising.

Reserves policy

The DDT needs reserves to:

- meet contractual liabilities should the organisation have to close - this includes redundancy pay for any employees, amounts due to creditors and commitments under any leases or service agreements;
- meet unexpected costs, such as breakdown of essential equipment, staff cover for illness;
- replace equipment as it wears out; and
- ensure the DDT can continue to provide a stable service to those who use the Braeport Centre.

This Reserves Policy was put in place to ensure sufficient unrestricted funds were set aside to cover three months' running costs of the DDT, including the Braeport Centre. This is sufficient to cover all fixed running costs (including utilities – gas, electric, telephone, water, and waste management), insurances, professional fees and any redundancy costs for all paid staff. In light of the impact of Covid-19 the Board agreed to increase the level of reserves to allow for up to six months' running costs; as at 31 May 2021 this amounted to £29,080. The Board approved the revised Reserves Policy in August 2021. The unrestricted reserves at the year end are £124,998 (2020: £67,588) and the Board is satisfied that this more than meets the requirements of the Reserves Policy.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details are given in the accounting policy 1.2.

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against any fraud and error. The Risk Register was updated in the light of Covid-19 in October 2020.

Future plans

Braeport Centre Redevelopment:

Our plans to significantly extend the Braeport have had to be scaled back due to affordability issues. The latest proposals will be limited to just replacing the toilets and kitchen and providing an improved entrance area. An initial design has been prepared and is now being costed. All being well we would hope to be able to submit for Planning before the end of the year.

Volunteering and Community Consultation

As we hopefully exit from Covid restrictions we will continue our emphasis on supporting our existing volunteer groups, develop new volunteering opportunities and attracting new volunteers, and consulting with the community on volunteering opportunities they would like to be involved in.

Communications

We will continue to use our various communication channels to inform the wider community about our work, encourage their involvement and their feedback on the work we do or work they believe we should become involved in.

Funding

As mentioned in this report, sourcing funding for DDT central costs as well as the work of our volunteer groups remains a priority with a need for us to examine new ways of attracting funding.

Partnership Working

DDT will continue to work with Dunblane Community Council and Discover Dunblane on issues which affect Dunblane and which seek to improve its physical infrastructure. We will continue to partner with other organisations as we have with DCS, DFD and the Burgh Chambers Group, offering them a 'home' from which to develop their activities.

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is governed by a Memorandum and Articles of Association approved by its members at the annual general meeting held on 8 October 2016.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Booth

Mr I M Gill

Miss R Peet

Ms B M Allan

Mr D N MacPherson

Mrs S Harley

(Resigned 15 July 2020)

Mr D Warburton

(Resigned 11 January 2021)

Mrs R C B Hunter

Mrs A Smiley

Mrs H R Cowan

Mr P A Nelson

Mr D Young

(Appointed 11 January 2021)

Mrs A Fraioli

(Appointed 11 January 2021)

DUNBLANE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

The charity is organised so that the Trustees meet regularly to manage its affairs with Board meetings held every second month and other training or strategic events usually held every other month. Member Trustees are elected at the annual general meeting of the Dunblane Development Trust and the Board of Trustees, in accordance with the approved Memorandum and Articles of Association, are also able to appoint Co-opted Trustees between annual general meetings. No Trustees were co-opted during the year to 31 May 2021; the Board did however appoint Member Trustees all of whom, in accordance with the approved Memorandum and Articles of Association, stood down at the AGM which was delayed until January 2021 due to the Coronavirus pandemic.

The Trustees rely on the Development Trusts Association Scotland, the Scottish Council for Voluntary Organisations and Stirlingshire Voluntary Enterprise for information and seminars.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Dunblane Development Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mrs H R Cowan
Secretary
Dated: 14 September 2021

7

DUNBLANE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNBLANE DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 May 2021, which are set out on pages 14 to 31.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Dunblane Development Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Anderson CA
French Duncan LLP
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT
Scotland

Dated: 14 September 2021

DUNBLANE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>						
Donations and legacies	2	73,145	6,600	-	79,745	257,572
Charitable activities	3	-	2,644	56,722	59,366	71,615
Other trading activities	4	41,359	19,082	3,607	64,048	81,241
Total income		114,504	28,326	60,329	203,159	410,428
<u>Expenditure on:</u>						
Raising funds	5	4,897	-	-	4,897	2,979
Charitable activities	6	62,844	34,055	64,495	161,394	127,966
Total resources expended		67,741	34,055	64,495	166,291	130,945
Net incoming/(outgoing) resources before transfers		46,763	(5,729)	(4,166)	36,868	279,483
Gross transfers between funds		10,637	7,106	(17,743)	-	-
Net income/(expenditure) for the year/ Net movement in funds		57,400	1,377	(21,909)	36,868	279,483
Fund balances at 1 June 2020		67,588	34,500	392,055	494,143	214,660
Fund balances at 31 May 2021		124,988	35,877	370,146	531,011	494,143

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUNBLANE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		377,991		372,247
Investments	11		100		100
			<u>378,091</u>		<u>372,347</u>
Current assets					
Debtors	12	6,078		9,062	
Cash at bank and in hand		152,894		121,755	
		<u>158,972</u>		<u>130,817</u>	
Creditors: amounts falling due within one year	13	(6,052)		(9,021)	
Net current assets			152,920		121,796
Total assets less current liabilities			<u>531,011</u>		<u>494,143</u>
Income funds					
Restricted funds	16		370,146		392,055
Unrestricted funds - designated	15		35,877		34,500
Unrestricted funds - general	14		124,988		67,588
			<u>531,011</u>		<u>494,143</u>

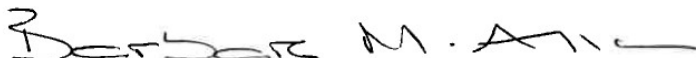
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 September 2021



Ms B M Allan
Trustee

Company Registration No. SC250969

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Dunblane Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Braeport Centre, Braeport, Dunblane, FK15 0AT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have reviewed the future funding and activities of the charity including the impact of the Covid-19 pandemic. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Donations of assets, goods and services

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Capital Grants

Grants received to fund the purchase or construction of a fixed asset are retained in a restricted fund until the asset is purchased or completed. Thereafter the grant is transferred to designated funds and released in line with the depreciation of the relevant asset.

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Membership income

Membership Subscriptions are included in the year in which the charity becomes entitled to the resource.

Investment income, rental income and similar income

Income from investments and from rental income and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not provided
Plant and machinery	20% & 10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Investments in subsidiaries and associates are all held at cost in the separate financial statements of the company.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Legacies receivable	3,000	-	-	3,000	-
Grants receivable	70,145	-	-	70,145	-
Donated goods, services and assets	-	6,600	-	6,600	257,572
	<u>73,145</u>	<u>6,600</u>	<u>-</u>	<u>79,745</u>	<u>257,572</u>
For the year ended 31 May 2020	<u>-</u>	<u>-</u>	<u>257,572</u>		<u>257,572</u>
Donations and gifts					
Braeport Centre (Fair value less cost to date)	-	-	-	-	257,572
Van	-	6,600	-	6,600	-
	<u>-</u>	<u>6,600</u>	<u>-</u>	<u>6,600</u>	<u>257,572</u>
Grants receivable for core activities					
Stirling Council	51,500	-	-	51,500	-
Development Trust Association Scotland	10,000	-	-	10,000	-
HMRC	8,645	-	-	8,645	-
	<u>70,145</u>	<u>-</u>	<u>-</u>	<u>70,145</u>	<u>-</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

3 Charitable activities

	2021 £	2020 £
Performance related grants	59,366	71,615
Analysis by fund		
Unrestricted funds - general	-	1,609
Unrestricted funds - designated	2,644	636
Restricted funds	56,722	69,370
	<u>59,366</u>	<u>71,615</u>
Performance related grants		
Sustrans Limited	-	8,000
Independent Age	7,500	-
Energy Savings Trust	7,793	500
Stirling Council	11,846	11,763
Big Lottery	9,970	-
Scottish Government	-	8,600
Clackmannanshire and Stirling Environment Trust	6,210	9,400
Paths For All	4,500	3,000
Health and Social Care Alliance	5,000	19,850
Postcode Local Trust	-	4,200
Other	6,547	6,302
	<u>59,366</u>	<u>71,615</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Interest receivable	153	-	-	153	227
Membership subscriptions	4,391	-	-	4,391	3,619
Fundraising	551	123	-	674	173
Donations	27,216	1,998	3,607	32,821	24,578
Braeport lettings	7,020	-	-	7,020	32,734
Windfarm	-	16,961	-	16,961	16,690
Gift aid	2,028	-	-	2,028	3,220
	<u>41,359</u>	<u>19,082</u>	<u>3,607</u>	<u>64,048</u>	<u>81,241</u>
For the year ended 31 May 2020	<u>41,495</u>	<u>23,401</u>	<u>16,345</u>		<u>81,241</u>

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Trading costs		
Support costs	4,897	2,979
	<u>4,897</u>	<u>2,979</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs	44,749	28,642
Depreciation and (profit)/loss on disposal of tangible assets	11,590	8,839
Purchases	38,106	7,561
Repairs and maintenance	21,832	33,796
Heat and light	3,674	4,707
Rent, rates and water	54	1,182
Insurance	3,362	2,949
Advertising and communication	4,039	3,729
Telephone	1,852	1,316
Post and stationery	876	992
Motor and travel costs	3,885	1,776
Legal and professional fees	7,386	13,805
Donations	16,148	13,143
Computer costs	2,383	1,870
Sundries	1,163	3,339
Training	295	320
	<u>161,394</u>	<u>127,966</u>
Analysis by fund		
Unrestricted funds - general	62,844	
Unrestricted funds - designated	34,055	
Restricted funds	64,495	
	<u>161,394</u>	
For the year ended 31 May 2020		
Unrestricted funds - general		38,268
Unrestricted funds - designated		25,140
Restricted funds		64,558
		<u>127,966</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

7 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Legal and professional	-	1,053	1,053	-
Accountancy	-	3,844	3,844	2,979
	<u>-</u>	<u>4,897</u>	<u>4,897</u>	<u>2,979</u>
Analysed between				
Trading	-	4,897	4,897	2,979
	<u>-</u>	<u>4,897</u>	<u>4,897</u>	<u>2,979</u>

Governance costs includes payments to the independent examiner of £3,594 (2020- £2,964) for the independent examination.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	5	3
	<u>5</u>	<u>3</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	44,313	28,515
Other pension costs	436	127
	<u>44,749</u>	<u>28,642</u>

The charity considers its key management personnel to comprise of the trustees. No employees had employee benefits in excess of £60,000 (2020: None).

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

10 Tangible fixed assets

	Freehold land and buildings	Plant and machinery	Fixtures and Motor vehicles fittings		Total
	£	£	£	£	£
Cost					
At 1 June 2020	350,000	44,394	17,082	7,035	418,511
Additions	-	4,836	-	13,497	18,333
Disposals	-	(330)	-	(2,500)	(2,830)
At 31 May 2021	350,000	48,900	17,082	18,032	434,014
Depreciation and impairment					
At 1 June 2020	-	35,341	6,182	4,741	46,264
Depreciation charged in the year	-	5,567	3,416	3,606	12,589
Eliminated in respect of disposals	-	(330)	-	(2,500)	(2,830)
At 31 May 2021	-	40,578	9,598	5,847	56,023
Carrying amount					
At 31 May 2021	350,000	8,322	7,484	12,185	377,991
At 31 May 2020	350,000	9,053	10,900	2,294	372,247

The company acquired Stirling Council's freehold interest in the Braeport Centre on 21 June 2019 for £1 and accordingly the depreciated cost of the leasehold interest was transferred from leasehold to freehold tangible assets.

The freehold land and property are subject to standard security in favour of Stirling Council. The security restricts the use of the freehold property.

The freehold property is held on the valuation model. The value of the freehold property has been arrived at on the basis of a valuation carried out in October 2020 by DM Hall, who are not connected with the company. The valuation was made on an open market basis. If the freehold property was held at cost the closing carrying amount would be £88,732 (2020: £90,580).

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 June 2020 & 31 May 2021	100
Carrying amount	
At 31 May 2021	100
At 31 May 2020	100

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

11 Fixed asset investments		(Continued)	
	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	19	100	100
		<u>100</u>	<u>100</u>
12 Debtors		2021	2020
Amounts falling due within one year:		£	£
Trade debtors		2,715	-
Amounts owed by subsidiary undertakings		-	7,506
Other debtors		352	-
Prepayments and accrued income		3,011	1,556
		<u>6,078</u>	<u>9,062</u>
13 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		1,552	1,464
Accruals and deferred income		4,500	7,557
		<u>6,052</u>	<u>9,021</u>

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

14 Unrestricted funds - general

	Movement in funds			Movement in funds			Balance at 31 May 2021		
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 1 June 2020	Incoming resources		Resources expended	Transfers
	£	£	£	£	£	£	£	£	
General fund	120,438	43,104	(41,267)	(54,707)	67,588	114,504	(67,741)	10,637	124,988

15 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds			Balance at 31 May 2021		
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 1 June 2020	Incoming resources		Resources expended	Transfers
	£	£	£	£	£	£	£	£	
Braeport Redevelopment	2,737	-	(3,978)	5,000	3,759	-	(15)	-	3,744
Windfarm Award	(135)	16,690	(13,143)	(3,200)	212	16,961	(16,367)	(750)	56
Capital Fund	-	-	(3,000)	9,011	6,011	-	(5,100)	11,433	12,344
Dunblane in Bloom	-	4,909	(4,331)	16,460	17,038	10,755	(11,319)	-	16,474
Memory Cafe	-	2,438	(688)	5,730	7,480	610	(1,254)	(6,836)	-
Dunblane Community Support Group	-	-	-	-	-	-	-	3,259	3,259
	2,602	24,037	(25,140)	33,001	34,500	28,326	(34,055)	7,106	35,877

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

15 Unrestricted funds - designated

(Continued)

Braeport Redevelopment

The DDT Board has agreed to earmark funding for professional fees which will be incurred in connection with the future redevelopment of the Braeport Centre.

Windfarm

The DDT administers the annual funding received for Dunblane community groups from the Braes of Doune Windfarm through the Windfarm Committee which assesses the applications and distributes the awards to local groups. Any award to a DDT Working Group is shown as a transfer.

Capital Grant Fund

This fund represents the book value of certain of the Trust's fixed assets which have been funded by various grants such as the Stirling Council Community Pride Fund and Climate Challenge Fund to facilitate capital projects. Transfers to this fund represents capital expenditure.

Dunblane in Bloom

This fund represents the funding held by the Dunblane in Bloom working group. Dunblane in Bloom was formed in 2004 with the purpose of making Dunblane an attractive town to both live in and to visit; and to encourage civic pride and community spirit. As well as planting and maintaining flowerbeds, planters and half barrel tubs including those on the Station Platform, this group aims to carry out a specific project each year.

Memory Cafe

This fund was set up to cover the costs of running a Memory Café out of the Braeport Centre which provides a volunteer run social group for people with dementia, their family and carers. The transfer to this fund represents the merging of this fund with Dementia Friendly Dunblane as agreed by the board.

Dunblane Community Support Group

This is a new group established in March 2020 offering to help during the difficult time of Covid-19. They work in partnership with the Development Trust. Activities involve local volunteers support in the form of shopping, collecting prescriptions, delivering urgent supplies, and providing a friendly voice on the end of the phone.

DUNBLANE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2019		Movement in funds			Balance at 1 June 2020			Movement in funds			Balance at 31 May 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	£	Incoming resources	Resources expended	Transfers	£
Green Travel Maps	180	-	-	-	-	180	4,500	(4,054)	-	-	-	-	626
Climate Challenge Fund	63,021	-	-	-	(63,021)	-	-	-	-	-	-	-	-
Stengthening Communities	15,296	-	-	(14,917)	(379)	-	-	-	-	-	-	-	-
Memory Cafe	489	-	-	(489)	-	-	-	-	-	-	-	-	-
Town Centre Bio-Diversity	3,325	-	-	-	(3,325)	-	-	-	-	-	-	-	-
Revenue Grants Fund	-	3,600	3,600	-	-	3,600	11,970	(5,695)	-	-	(5,695)	-	9,875
Capital Grants Fund	6,770	1,050	1,050	-	(6,770)	1,050	10,766	(2,773)	(9,043)	10,766	(2,773)	(9,043)	-
Dementia Friendly Dunblane	358	34,042	34,042	(10,786)	(2,020)	21,594	22,776	(41,150)	(870)	22,776	(41,150)	(870)	2,350
Allan Water Restoration Fund	2,181	-	-	-	-	2,181	-	-	(2,181)	-	-	(2,181)	-
Glen Road Stabilisation	-	34,975	34,975	(27,620)	-	7,355	6,210	(6,270)	-	6,210	(6,270)	-	7,295
Dunblane Community Support Group	-	4,796	4,796	(1,178)	-	3,618	3,807	(4,166)	(3,259)	3,807	(4,166)	(3,259)	-
Braeport Garden Project	-	7,252	7,252	(9,568)	4,793	2,477	300	(387)	(2,390)	300	(387)	(2,390)	-
Braeport Centre	-	257,572	257,572	-	92,428	350,000	-	-	-	-	-	-	350,000
	91,620	343,287	343,287	(64,558)	21,706	392,055	60,329	(64,495)	(17,743)	60,329	(64,495)	(17,743)	370,146

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

16 Restricted funds

(Continued)

Green Travel Maps

Funding was received from Paths for All to update the Green Travel Map for the Dunblane area. The map was created through community consultation to help people walk, cycle and use public transport, and to enjoy the rich natural and historical heritage of the local area. The maps were published in 2021.

Climate Challenge Fund

This funding was received from the Keep Scotland Beautiful Climate Challenge Fund for a Carbon Challenge Braeport Project designed to (a) improve the energy efficiency of the Braeport Centre by upgrading heating controls, insulation, double glazing, new doors and LED lighting and (b) encourage walking and cycling to the Centre by providing a covered walkway, cycle shelter and improved pedestrian access. The new book value of the capital expenditure has been transferred to the designated capital fund or Braeport Centre fund.

Strengthening Communities

This funding was received from the Scottish Government as part of its Strengthening Communities Programme to support the Trust to become a more resilient and sustainable community anchor organisation. It funded the salaries of a part-time Administrator and Funding Officer, contributes towards training costs, marketing and communications advice. This work was completed in 2019.

Memory Café

Funding was initially received from Stirling Council Community Pride Fund to cover the costs of running a Memory Café out of the Braeport Centre to provide a volunteer run social group for people with dementia, their family and carers, initially as a six-month pilot project. Additional funds have been provided by Stirlingshire Voluntary Enterprise Ideas, Innovation and Improvement Fund, Foundation Scotland and Tesco Bags for Life.

Town Centre Biodiversity

Funding was received from the Postcode Lottery Local Trust to encourage biodiversity projects around the town centre in Dunblane. A number of projects were being funded, including some capital expenditure at the Braeport Centre. DDT has received permission to transfer the small remaining balance of this funding to the Braeport garden project.

Revenue Grant Fund

This fund is for small revenue grants from organisations such as Big Lottery, Stirling Council and Cycle Scotland.

Capital Grant Fund

This fund receives grants for capital expenditure, transfers from this fund represent the spending of these grants.

DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

16	<p>Restricted funds</p> <p>Dementia Friendly Dunblane Dementia Friendly Dunblane was established in January 2017 and is a consortium of 16 businesses and community organisations which works in partnership with other public, voluntary and independent agencies to develop Dunblane as a dementia friendly community. Funding from the Health and Social Care Alliance and from Dementia Friendly Stirling Challenge Fund facilitated the appointment of a part time co-ordinator to take forward the work of this initiative.</p> <p>Allan Water Restoration Fund This fund holds the public donations remaining from an appeal for support to help towards the costs of essential repairs to part of the Allan Water retaining wall adjacent to Dunblane Cathedral. In the event most of the costs were covered by Stirling Council and a grant from Clackmannanshire and Stirling Environment Trust. The works were completed in 2016. The board has agreed to transfer the full fund balance to the environment group.</p> <p>Glen Road Stabilisation Project This community led project is conserving the popular Glen Road active travel route and NCN765 which runs through Kippenrait Glen between Dunblane and Bridge of Allan used by walkers, runners, health groups, cyclists and commuters. This fund holds the donations and grants received towards this project from a variety of donors including Clackmannanshire and Stirling Environmental Trust, Sustrans, Paths for All, Stirling Council, Scotways, Bridge of Allan Community Council and Bridge of Allan and Stirling Round Table.</p> <p>Dunblane Community Support Group This is a new group established in March 2020 offering to help during the difficult time of Covid-19. They work in partnership with the Development Trust. Activities involve local volunteers support in the form of shopping, collecting prescriptions, delivering urgent supplies, and providing a friendly voice on the end of the phone.</p> <p>Braeport Garden Project By the time a preschool playgroup stopped using the Braeport Centre in 2016, the adjacent garden area, had become neglected and overgrown. In 2018, the Development Trust decided to transform the garden into one which could be used and enjoyed by all centre users, especially those attending the Braeport Memory Cafe. The project began in 2019 with the garden officially opening in September 2020. Transfers were made to this project for the Windfarm award and the agreed reallocation of funding from MWG, Town Centre Bio-Diversity and Dementia Friendly Dunblane. Postcode Lottery, Volunteering Matters and Tesco Bags for Life also contributed funds to this project.</p> <p>Braeport Centre This fund represents the value of the Braeport Centre which was acquired from Stirling Council in 2019. Stirling Council have a standard security over the land and buildings which restricts the use of the property.</p>	<p>(Continued)</p>
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DUNBLANE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:					
Tangible assets	9,569	18,422	350,000	377,991	372,247
Investments	100	-	-	100	100
Current assets/(liabilities)	115,319	17,455	20,146	152,920	121,796
	<u>124,988</u>	<u>35,877</u>	<u>370,146</u>	<u>531,011</u>	<u>494,143</u>

18 Related party transactions

At the year end Dunblane Development Trust (Projects) Ltd owes £NIL (2020: £7,506) to the charity. This balance was in relation to a loan with an interest rate of 1%.

19 Subsidiaries

Details of the charity's subsidiaries at 31 May 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Dunblane Development Trust (Projects) Ltd	Scotland	Property	Ordinary	100.00	

The investments in subsidiaries are stated at cost.